

Medical Practice Account

Effective from 1 January 2023.

We may change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Minimum opening deposit		
Minimum opening deposit		R0
Minimum monthly balance		
Minimum monthly balance that you must maintain		R0
Annual fees		
Visa Electron/Maestro debit card service fee		Free
Cheque card service fee		R185
Garage cheque card		R185
Monthly fees		
Account maintenance fee		R65
Overdraft facility fee	7	R69
eNotes		R12
Self-service banking: Subscription fee	2	Free
Platinum credit card service fee		R98
Cheque card: Nedbank Greenbacks linkage fee		R27
Credit card: Credit facility fee		R32
Transaction fees		
Deposits		
Electronic deposit		Free
Cash deposit:		
– At a Nedbank ATM or branch		R11,35 plus R2,10 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM		R5,68 plus R1,05 per R100 or part thereof
– At a participating retailer's tillpoint	3	R19,95 per R5 000 or part thereof
Cash withdrawals		
At a participating retailer's tillpoint	3	Free
At a participating retailer's tillpoint, combined with a purchase at the store.	3	R2
At a Nedbank ATM		R2,50 per R100 or part thereof
At another bank's ATM		R12 plus R2,50 per R100 or part thereof
At a branch		
– Debit or cheque card withdrawal		R80 plus R2,10 per R100 or part thereof
At another bank's self-service device		R15
At an international ATM		R60 plus R2,50 per R100 or part thereof



Transaction fees

Electronic payments

With Cellphone Banking (*120*001#)		Free
Debit order (internal)		R3,50
On Nedbank Online Banking		R8,35
On the Nedbank Money app		R8,35
Stop order		R19
Debit order (external)		R19
Payment notifications:	6	
– SMS		R0,50
– Email		R0,50
– Fax		R22,00
Instant-payment fee:		
– Less than or equal to R3 000		R10
– More than R3 000		R49

Payments at a branch

To a Nedbank account		R200
To an account at another bank		R200

Interaccount transfers

With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
At a Nedbank ATM		Free
On the Nedbank Money app		Free
Autotransfer: Processing fee		R16
At a branch		R200

Cheque and debit card charges

Purchase at a tillpoint	9	Free
Fuel purchase		Free
Personal card delivery		R170
Card replacement fee		R150
Request for a copy of a transaction voucher:		
– Local		R165 per voucher
– International		R200 per voucher
International currency conversion fee	4	2% of the transaction value

Balance enquiries

With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Nedbank Money app		Free
At a Nedbank ATM		Free
At a branch		R22
At another bank's ATM		R10
At another bank's self-service device		R10
At a tillpoint		R2



Transaction fees

Statements and transaction lists

Statement per month:	1,5	
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		Free
– Nedbank Intelligent Depositor ATM		R20
Statement per month older than three months:	1	
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		R10
– Nedbank Intelligent Depositor ATM		R20
Transaction list per page:		
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		Free
Mini statement from a Nedbank ATM	1	R11
Copy of a deposit slip at a branch		R40

Prepaid purchases and top-ups

Airtime and data		R1,50
Electricity		R1,50
Lotto tickets		R2
At another bank's ATM		R10

Other charges

No-funds Alert		R10 per SMS
Certificate of balance		R380
Tax certificate – current year:		
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		Free
Tax certificate – prior years (per certificate):		
– At a branch or via the contact centre		R40
– Nedbank Online Banking or the Money app		R10
Set-up, change and cancellation of a stop order		Free
Archived image of a deposit slip on Nedbank Online Banking		Free
Denied transaction at another bank's ATM		R10
Denied transaction at another bank's self-service device		R10
Denied transaction at a point-of-sale device		R8,50
Disputed debit order:		
– Nedbank Online Banking or the Money app		R5
– At a branch or via the contact centre		R35
Archived image of a deposit slip or statement > 90 days obtained from a branch		R40
Deposit book		R69
Stop-payment instruction		R72
Letter of authority		R67



Transaction fees

Other charges

Preparation of security documents		R220
Unpaid payment due to insufficient money		R35
Cash deposit correction fee		R107
Change to a mandate		R31
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000		R1 272
Pay to a cellphone number	8	R10

Notes

- 1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed one month in arrear.
- 2 Includes Nedbank Online Banking and Cellphone Banking.
- 3 These fees apply at all stores where cash at a tillpoint is offered, for example Shoprite, Pick n Pay, Score and Boxer.
- 4 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for R500, the fee will be R10.
- 5 We will send you one free statement per billing cycle for current account products. Statements for savings accounts are available on request at a fee.
- 6 We can send payment notifications to third parties, but we will charge a fee for each notification.
- 7 While prescribed by the National Credit Act, facility fees may differ for internal banking segments.
- 8 Send money quickly and securely to any South African cellphone number.
- 9 This includes card and contactless payments.

**We are committed to making our fees simple, transparent and easy to understand.
That is why we use plain language in all our documents.**

For help, call the Nedbank Contact Centre on 0860 555 222 during office hours.

The Nedbank Bank Fees Calculator is an easy-to-use online tool to help you calculate the fees that apply to your specific account. You can also compare your current fees with those of other Nedbank products, as well as with fees that other South African banks charge.

Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).

