

Non-resident and Embassy Banking

Effective from 1 January 2024.

We may change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Monthly fees		
Management fee	1	R60
Exchange control application		
All exchange control applications	2	Minimum R2 239
Placing immigration on record with the South African Reserve Bank (SARB)		R398
Handling fee for emigrations (assets below R10 million)	2	Minimum R2 239
Placing emigration on record with SARB (assets above R10 million)		Price determined on application
Urgent or complex applications	2	Minimum R3 015
Handling fee for inheritance by a non-resident or an emigrant to cover the costs of documents, wills and distribution lists.		Minimum R530 Maximum R1 060
Renewal or extension of previous authority	2	Minimum fee (per application) – R755
Foreign exchange		
Travel Card		
Commission		2,15%
Minimum charge		R129
Card fee	3	Free
Encashment of unused money on card – Digital		Free
Encashment of unused money on card – Branch		R110
Encashment of unused money on card – Service desk		R80
Foreign banknotes (purchases and sales)		
Commission (buying from Nedbank)		2,50%
Minimum charge		R139
Banknotes for countries in the common monetary area (Lesotho, Namibia and Eswatini)		
Commission		3,80%
Minimum charge		R139
Travellers cheque purchases (selling to Nedbank)		
Commission		20%
Minimum charge		R550
Inward payments		
Amount over R2 000		
Commission		0,72%
Minimum charge		R174
Maximum charge		R914
Amount up to R2 000		
Minimum charge		R120
Pension payment		50% of the inward payment commission
Payment search (minimum)		R294



Outward payments	
Commission	0,77%
Minimum charge	R200
Maximum charge	R1 040
Communication fee	R140
Incorrect instruction (excludes foreign bank charges)	R330 plus foreign bank charges
Other charges	
Nedbank-assisted transfers and payments Interaccount and interbank (entities and embassies)	Payment <= R25 000: R400 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R500) Payment > R65 000: 1% of the amount (minimum of R800)
Nedbank-assisted transfers and payments Interaccount and interbank (individuals and diplomats)	R200
Courier charges	Dependent on the courier used
Foreign currency account (FCA) – individuals and diplomats	
Monthly management fee	Free
Transfer to and from a rand account – Digital	Free
Transfer to and from a rand account – Branch	R80
Transfer to and from a rand account – Service desk	R80
Inward and outward telegraphic transfers	Refer to the foreign exchange section
Customer foreign currency account (CFC) – entities and embassies	
Transfer from a CFC to a Nedbank current account	R170
Transfer from a CFC to another local bank	0,77% of the transfer amount (minimum of R200 and a maximum of R1 040) plus a communication fee of R140
Swift statements (MT940 and MT950)	R236 per month
Service fees	Determined by the currency of the account
Notes	
1 Monthly management fee levied on all current accounts, excluding the following accounts:	
– Private Bundle	
– Private ONE	
– Private Pay-as-you-use Current Account	
– Young Private Bundle	
– Young Private ONE	
– Business Pay-as-you-use Current Account	
– Business Bundle 50	
– Business Bundle 100	
– Business Enabler	
2 The maximum charge is based on the complexity of the exchange control application.	
3 Free for Nedbank clients.	
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