

## Non-resident and Embassy Banking

Effective from 1 January 2023.

We may change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
<b>Monthly fees</b>		
Management fee	1	R55
<b>Foreign national</b>		
Renewal fee		R250
Listing fee		R300
<b>Exchange control application</b>		
All exchange control applications	2	Minimum R2 112
Placing immigration on record with the South African Reserve Bank (SARB)		R375
Handling fee for emigrations (assets below R10 million)	2	Minimum R2 112
Placing emigration on record with the SARB (assets above R10 million)		Price determined on application
Urgent or complex applications	2	Minimum R2 844
Handling fee for inheritance by a non-resident or an emigrant to cover the costs of documents, wills and distribution lists.		Minimum R500 Maximum R1 000
Renewal or extension of previous authority	2	Minimum fee (per application) – R712
<b>Foreign exchange</b>		
<b>Travel Card</b>		
Commission		2,15%
Minimum charge		R120
Card fee	3	R100
Encashment of unused money on card		Free
<b>Foreign banknotes (purchases and sales)</b>		
Commission (buying from Nedbank)		2,30%
Minimum charge		R130
<b>Banknotes for countries in the common monetary area (Lesotho, Namibia and Eswatini)</b>		
Commission		3,80%
Minimum charge		R130
<b>Travellers cheque purchases (selling to Nedbank)</b>		
Commission		10%
Minimum charge		R500
<b>Inward payments</b>		
<b>Amount over R2 000</b>		
Commission		0,72%
Minimum charge		R164
Maximum charge		R862
<b>Amount up to R2 000</b>		
Minimum charge		R109
Pension payment		50% of the inward payment commission
Payment search (minimum)		R277



<b>Outward payments</b>	
Commission	0,77%
Minimum charge	R181
Maximum charge	R1 040
Communication fee	R140
Incorrect instruction (excludes foreign bank charges)	R311 plus foreign bank charges
<b>Other charges</b>	
Nedbank-assisted transfers and payments Interaccount and interbank (entities and embassies)	Payment <= R25 000: R350 Payment > R25 000 <= R65 000: 1% of the amount (minimum of R450) Payment > R65 000: 1% of the amount (minimum of R750)
Nedbank-assisted transfers and payments Interaccount and interbank (individuals and diplomats)	R200
Courier charges	Dependent on the courier used
<b>Foreign currency account (FCA) – individuals and diplomats</b>	
Monthly management fee	Free
Transfer to and from a rand account – digital	Free
Transfer to and from a rand account – branch	R100
Transfer to and from a rand account – service desk	R75
Inward and outward telegraphic transfers	Refer to the foreign exchange section
<b>Customer foreign currency account (CFC) – entities and embassies</b>	
Transfer from a CFC to a Nedbank current account	R155
Transfer from a CFC to another local bank	0,77% of the transfer amount (minimum of R181 and a maximum of R1 040) plus a communication fee of R140
Swift statements (MT940 and MT950)	R223 per month
Service fees	Determined by the currency of the account
<b>Notes</b>	
1 Monthly management fee levied on all current accounts, excluding the following accounts:	
– Private Bundle	
– Private ONE	
– Private Pay-as-you-use Current Account	
– Young Private Bundle	
– Young Private ONE	
– Business Pay-as-you-use Current Account	
– Business Bundle 50	
– Business Bundle 100	
– Business Enabler	
2 The maximum charge is based on the complexity of the exchange control application.	
3 Free for Nedbank clients.	
Nedbank Ltd Reg No 1951/000009/06. Licensed financial services and registered credit provider (NCRCP16).	

