

Private Clients

Effective from 1 January 2023.

We may change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)	
		Private Bundle Accounts	Private (Pay-as-you-use) Accounts
Minimum opening deposit			
Minimum opening deposit		R0	R0
Minimum monthly balance			
Minimum monthly balance that you must maintain		R0	R0
Annual fees			
Visa Electron/Maestro debit card service fee		Free	Free
Cheque card service fee		Free	R185
Garage cheque card		Free	R185
Monthly fees			
American Express® Platinum Charge Card		R490	R490
Account maintenance fee			
Established Private Clients	10	R400	R150
Young Private Clients	8	R200	R150
eNotes		Free	R12
Self-service banking: Subscription fee	2	Free	Free
Cheque card: Nedbank Greenbacks linkage fee		Free	R27
Platinum credit card service fee		Free	R98
Credit card: Credit facility fee		Free	R32
Overdraft fees			
Initiation fee		R165 plus 10% of the limit above R1 000 to a maximum of R1 207,50	R165 plus 10% of the limit above R1 000 to a maximum of R1 207,50
Monthly overdraft fee	7	R69	R69
Transaction fees			
Deposits			
Electronic deposit		Free	Free
Cash deposit:			
– At a Nedbank ATM or branch		R11,35 plus R2,10 per R100 or part thereof	R11,35 plus R2,10 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM	1	First R40 000 free per billing cycle; thereafter R5,68 plus R1,05 per R100 or part thereof	R5,68 plus R1,05 per R100 or part thereof
– At a participating retailer's tillpoint	3	R19,95 per R5 000 or part thereof	R19,95 per R5 000 or part thereof

Transaction fees			
Cash withdrawals			
At a participating retailer's tillpoint	3	Free	Free
At a participating retailer's tillpoint, combined with a purchase at the store.	3	Free	R2
At a Nedbank ATM		Free	R2,50 per R100 or part thereof
At another bank's ATM		R12 plus R2,50 per R100 or part thereof	R12 plus R2,50 per R100 or part thereof
At a branch			
– Debit or cheque card withdrawal		R80 plus R2,10 per R100 or part thereof	R80 plus R2,10 per R100 or part thereof
At another bank's self-service device		R15	R15
At an international ATM		R60 plus R2,50 per R100 or part thereof	R60 plus R2,50 per R100 or part thereof
Electronic payments			
With Cellphone Banking (*120*001#)		Free	Free
Debit order (internal)		Free	R3,50
On Nedbank Online Banking		Free	R8,35
On the Nedbank Money app		Free	R8,35
Stop order		Free	R19
Debit order (external)		Free	R19
Payment notifications:	6		
– SMS		Free	R0,50
– Email		Free	R0,50
– Fax		Free	R22
Instant-payment fee:			
– Less than or equal to R3 000		R10	R10
– More than R3 000		R49	R49
Payments at a branch			
To a Nedbank account		R200	R200
To an account at another bank		R200	R200
Interaccount transfers			
With Cellphone Banking (*120*001#)		Free	Free
On Nedbank Online Banking		Free	Free
At a Nedbank ATM		Free	Free
On the Nedbank Money app		Free	Free
Autotransfer: Processing fee		Free	R16
At a branch		Free	R200
Cheque and debit card charges			
Purchase at a tillpoint	11	Free	Free
Fuel purchase		Free	Free
Personal card delivery		Free	Free
Card replacement fee		Free	R150
Request for a copy of a transaction voucher:			
– Local		R165 per voucher	R165 per voucher
– International		R200 per voucher	R200 per voucher
International currency conversion fee	4	2% of the transaction value	2% of the transaction value
Balance enquiries			
With Cellphone Banking (*120*001#)		Free	Free
On Nedbank Online Banking		Free	Free
On the Nedbank Money app		Free	Free
At a Nedbank ATM		Free	Free
At a branch		Free	R22
At another bank's ATM		R10	R10
At another bank's self-service device		R10	R10
At a tillpoint		R2	R2



Transaction fees		
Statements and transaction lists		
Statement per month:	1,5	
– At a branch or via the contact centre	R40	R40
– Nedbank Online Banking or the Money app	Free	Free
– Nedbank Intelligent Depositor ATM	R20	R20
Statement per month older than three months:	1,5	
– At a branch or via the contact centre	R40	R40
– Nedbank Online Banking or the Money app	Free	R10
– Nedbank Intelligent Depositor ATM	R20	R20
Transaction list per page:		
– At a branch or via the contact centre	R40	R40
– Nedbank Online Banking or the Money app	Free	Free
Mini statement from a Nedbank ATM	1	Free
Copy of a deposit slip at a branch	R40	R40
Prepaid purchases and top-ups		
Airtime and data	Free	R1,50
Electricity	Free	R1,50
Lotto tickets	R2	R2
At another bank's ATM	R10	R10
Other charges		
No-funds Alert	R10 per SMS	R10 per SMS
Pay to a cellphone number	9	R10
Certificate of balance	R380	R380
Tax certificate – current year:		
– At a branch or via the contact centre	R40	R40
– Nedbank Online Banking or the Money app	Free	Free
Tax certificate – prior years (per certificate):		
– At a branch or via the contact centre	R40	R40
– Nedbank Online Banking or the Money app	R10	R10
Set-up, change and cancellation of a stop order	Free	Free
Archived image of a deposit slip on Nedbank Online Banking	Free	Free
Denied transaction at another bank's ATM	R10	R10
Denied transaction at another bank's self-service device	R10	R10
Denied transaction at a point-of-sale device	R8,50	R8,50
Disputed debit order:		
– Nedbank Online Banking or the Money app	R5	R5
– At a branch or via the contact centre	R35	R35
Archived image of a deposit slip or statement > 90 days obtained from a branch	R40	R40
Deposit book	R69	R69
Stop-payment instruction	R72	R72
Letter of authority	R67	R67
Preparation of security documents	R220	R220
Unpaid payment due to insufficient money	R35	R35
Cash deposit correction fee	R107	R107
Change to a mandate	R31	R31
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272	R1 272



Transaction fees

Other charges

Copy of an asset-based finance agreement	R65	R65
Copy of a bond agreement	R65	R65
Copy of a residential home loan agreement	R65	R65
Copy of an e-NaTIS document	R65	R65
Account confirmation letter	R22	R22
Confirmation of a signatories letter	R22	R22
Cross-border letter	R65	R65
Copy of an amortisation schedule for asset-based finance agreement	R65	R65
Visa letter	R22	R22

Notes

1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all the transactions that you have made in the previous billing cycle. In other words, you are billed one month in arrears.

2 Includes Nedbank Online Banking and Cellphone Banking.

3 These fees apply at all stores where cash at a tillpoint is offered, for example Shoprite, Pick n Pay, Score and Boxer.

4 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for R500, the fee will be R10.

5 We will send you one free statement per billing cycle for current account products. Statements for savings accounts are available on request at a fee.

6 We can send payment notifications to third parties, but we will charge a fee for each notification.

7 While prescribed by the National Credit Act, facility fees may differ for internal banking segments.

8 For Young Private Clients younger than 30 years with at least a four-year degree (or NQF 8 equivalent) from an institution approved by the South African Qualifications Authority. Pricing will change to R400 in the first billing cycle after your 30th birthday.

9 Send money quickly and securely to any South African cellphone number.

10 If you are 55 or older and have a Private Bundle Account, you will receive a rebate if you keep a total average daily credit balance of R300 000 or more across your savings, investment and/or Money Market products:

- Between 55 and 64 years: 30% of the monthly maintenance fee
- Between 65 and 74 years: 40% of the monthly maintenance fee
- 75 years or older: 50% of the monthly maintenance fee

Rebates are paid into your account at the end of every billing cycle. Rebates are limited to one Private Bundle Account per client per billing cycle.

11 This includes card and contactless payments.

We are committed to making our fees simple, transparent and easy to understand. That is why we use plain language in all our documents.

For help, call the Nedbank Contact Centre on 0860 555 222 during office hours.

The Nedbank Bank Fees Calculator is an easy-to-use online tool to help you calculate the fees that apply to your specific account. You can also compare your current fees with those of other Nedbank products, as well as with fees that other South African banks charge.

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