

Pricing schedule

Private Clients

Effective from 1 January 2022

We reserve the right, at our discretion, to change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)	
		Private Bundle Accounts	Private (Pay as you use) Accounts
Minimum opening deposit			
Minimum opening deposit		R0	R0
Minimum monthly balance			
Minimum monthly balance to be maintained		R0	R0
Annual fees			
Visa Electron/Maestro debit card service fee		Free	Free
Cheque card service fee		Free	R185
Garage cheque card		Free	R185
American Express® Platinum Charge Card ⁹		R2 225 (for the first year)	R4 450
Monthly fees			
Account maintenance fee			
Established Private Clients	¹¹	R380	R140
Young Private Clients	⁸	R190	R140
eNotes		Free	R12
Self-service banking: Subscription fee	²	Free	Free
Cheque card: Nedbank Greenbacks linkage fee		Free	R25
Platinum credit card service fee		Free	R90
Credit card: Credit facility fee		Free	R30
Overdraft fees			
Initiation fee		R165 plus 10% of the limit above R1 000, up to a maximum of R1 207,50.	R165 plus 10% of the limit above R1 000, up to a maximum of R1 207,50.
Monthly overdraft fee	⁷	R69	R69



Transaction fees

Deposits

Electronic deposit		Free	Free
Cash deposit:			
– At a Nedbank ATM or branch		R10,50 plus R1,95 per R100 or part thereof	R10,50 plus R1,95 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM ¹		First R40 000 free per billing cycle, thereafter R5,25 plus R0,98 per R100 or part thereof.	R5,25 plus R0,98 per R100 or part thereof
– At a participating retailer's tillpoint ³		R19,95 per R5 000 or part thereof	R19,95 per R5 000 or part thereof

Cash withdrawals

At a participating retailer's tillpoint ³		Free	R4,30
At a participating retailer's tillpoint, combined with a purchase at the store ³		Free	R6,30
At a Nedbank ATM		Free	R2,30 per R100 or part thereof
At another bank's ATM		R11 plus R2,30 per R100 or part thereof	R11 plus R2,30 per R100 or part thereof
At a branch			
– Debit or cheque card withdrawal		R75 plus R1,95 per R100 or part thereof	R75 plus R1,95 per R100 or part thereof
At another bank's self-service device		R15	R15
At an international ATM		R55 plus R2,30 per R100 or part thereof	R55 plus R2,30 per R100 or part thereof

Payments-electronic

With Cellphone Banking (*120*001#)		Free	Free
Debit order (internal)		Free	R5
On Nedbank Online Banking		Free	R8,35
On the Nedbank Money app		Free	R8,35
Stop order		Free	R19
Debit order (external)		Free	R19
Payment notifications: ⁶			
– SMS		Free	R1
– Email		Free	R1
– Fax		Free	R20
Instant-payment fee:			
– Below or equal to R3 000		R10	R10
– Above R3 000		R49	R49



Transaction fees			
Payments – at a branch			
To a Nedbank account		R165	R165
To an account at another bank		R165	R165
Interaccount transfers			
With Cellphone Banking (*120*001#)		Free	Free
On Nedbank Online Banking		Free	Free
At a Nedbank ATM		Free	Free
On the Nedbank Money app		Free	Free
Autotransfer: Processing fee		Free	R15
At a branch		Free	R165
Cheque and debit card charges			
Purchase at a tillpoint	12	Free	R4,30
Fuel purchase		Free	R4,30
Personal card delivery		Free	Free
Card replacement		Free	R150
Request for copy of transaction voucher:			
– Local		R160 per voucher	R160 per voucher
– International		R195 per voucher	R195 per voucher
International currency conversion fee	4	2% of transaction value	2% of transaction value
Balance enquiries			
With Cellphone Banking (*120*001#)		Free	Free
On Nedbank Online Banking		Free	Free
On the Nedbank Money app		Free	Free
At a Nedbank ATM		Free	Free
At a branch		Free	R20
At another bank's ATM		R10	R10
At another bank's self-service device		R10	R10
At a tillpoint		R2	R2



Transaction fees		
Statements and transaction lists		
Statement per month:	1, 5	
– Staff-assisted	R35	R35
– Nedbank Online Banking/Money app	Free	Free
– Nedbank Intelligent Depositor ATM	R18	R18
Statement per month older than three months:	1, 5	
– Staff-assisted	R35	R35
– Nedbank Online Banking/Money app	Free	R10
– Nedbank Intelligent Depositor ATM	R18	R18
Transaction list per page:		
– Staff-assisted	R35	R35
– Nedbank Online Banking/Money app	Free	Free
Mini statement from a Nedbank ATM	1	Free
Copy of deposit slip at branch	R35	R35
Prepaid purchases and top-ups		
Airtime and data	R1,50	R1,50
Electricity	R1,50	R1,50
Lotto tickets	R1,50	R1,50
At another bank's ATM	R10	R10
Other charges		
No-funds alert	R10 per SMS	R10 per SMS
Pay to cellphone number:	10	
– R1 to R1 000	R10	R10
– R1 001 to R5 000	R15	R15
Certificate of balance	R380	R380
Tax certificate – current year:		
– Staff-assisted	R35	R35
– Nedbank Online Banking/Money app	Free	Free
Tax certificate – prior years (per certificate):		
– Staff-assisted	R35	R35
– Nedbank Online Banking/Money app	R10	R10



Transaction fees

Other charges

Set-up, change and cancellation of stop order	Free	Free
Archived image of deposit slip on Nedbank Online Banking	Free	Free
Denied transaction at another bank's ATM	R10	R10
Denied transaction at another bank's self-service device	R10	R10
Denied transaction at a point-of-sale device	R8,50	R8,50
Disputed debit order:		
– Nedbank Online Banking/Money app	R5	R5
– Staff-assisted	R30	R30
Archived image of deposit slip/statement >90 days obtained from a branch	R35	R35
Deposit book	R55	R55
Stop-payment instruction	R68	R68
Letter of authority	R63	R63
Preparation of security documents	R210	R210
Unpaid payment due to insufficient money	R40 (increasing to R70 per item for the fourth and subsequent items within 12 months)	R40 (increasing to R70 per item for the fourth and subsequent items within 12 months)
Deposit correction	R30	R30
Change to mandate	R29	R29
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272	R1 272
Copy of asset-based finance agreement	R58	R58
Copy of bond agreement	R58	R58
Copy of residential home loan agreement	R58	R58
Copy of e-NaTIS document	R58	R58
Account confirmation letter	R12	R12
Confirmation of signatories letter	R12	R12
Cross-border letter	R58	R58
Copy of amortisation schedule for asset-based finance agreement	R58	R58
Visa letter	R12	R12



Notes

1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all transactions that you have done in the previous billing cycle. In other words, you are billed one month in arrears.

2 Includes Nedbank Online Banking and Cellphone Banking.

3 These fees apply at all stores where cash at a tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.

4 These fees apply to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10.

5 For current account products we will send you one (free) statement per billing cycle. For savings accounts you will need to ask for a statement at a fee.

6 Notifications can be sent from other functions, but we will charge a fee for each notification that we send.

7 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.

8 For Young Private Clients who are younger than 30 years and have a four-year degree (or NQF 8 equivalent) or above from an institution that is approved by the South African Qualifications Authority. Pricing will change to R380 in the first billing cycle after your 30th birthday.

9 A 50% discount on the American Express® Platinum Charge Card annual fee applies to the Private Bundled Accounts only and is valid only for the first year. Thereafter the full fee (R4 450) applies.

10 Send money quickly and securely to any South African cellphone number.

11 If you are 55 or older and have a Private Bundle Account, you get a rebate if you keep a total average daily credit balance of R300 000 or more across your savings, investment and/or money market products:

- Between 55 and 64 years: 30% of monthly maintenance fee.
- Between 65 and 74 years: 40% of monthly maintenance fee.
- 75 years or older: 50% of monthly maintenance.

Rebates are credited to qualifying clients' accounts at the end of every billing cycle. Rebates are limited to one Private Bundle Account per client per billing cycle.

12 This includes card and contactless payments.

We are committed to making our fee structures simple, transparent and easy to understand. That is why we use plain language in all our documents.

You can call the Nedbank Contact Centre on 0860 555 222 (during office hours). Our specialists are available to help you with any questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can help you understand and calculate the fees for your specific account type. You can also compare your current fees with that of other Nedbank products, as well as with fees that other South African banks charge.

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