

Pricing schedule

Private ONE Bundles: Pricing

Effective from 1 January 2022

We reserve the right, at our discretion, to change any fee, cost or charge at any time after giving you reasonable notice.

Type of transaction/fee/interest	Notes	Fees (including VAT at 15%)
Private ONE Bundle Accounts		
Minimum opening deposit		
Minimum opening deposit		R0
Minimum monthly balance		
Minimum monthly balance to be maintained		R0
Annual fees		
Visa Electron/Maestro debit card service fee		Free
Cheque card service fee		Free
Garage cheque card		Free
American Express® Platinum Charge Card	9	R2 225 (for the first year)
Monthly fees		
Account maintenance fee:		
– Private ONE Bundle Account	11,12	R380
– Young Private ONE Bundle Account	8,12	R190
eNotes		Free
Self-service banking: Subscription fee	2	Free
Cheque card: Nedbank Greenbacks linkage fee		Free
Credit facility fees		
Initiation fee		Free
Monthly credit facility fee	7	Free
Credit and debit interest		
Credit interest	13	0,75% a year
Debit interest	14	Up to 40 days' interest-free credit on point-of-sale transactions
Transaction fees		
Deposits		
Electronic deposit		Free
Cash deposit:		
– At a branch		R10,50 plus R1,95 per R100 or part thereof
– At a Nedbank Intelligent Depositor ATM	1	First R40 000 free per billing cycle – thereafter R5,25 plus R0,98 per R100 or part thereof
– At a participating retailer's tillpoint	3	R19,95 per R5 000 or part thereof
Cash withdrawals		
At a participating retailer's tillpoint	3	Free
At a participating retailer's tillpoint, combined with a purchase at the store	3	Free
At a Nedbank ATM		Free
At another bank's ATM		R11 plus R2,30 per R100 or part thereof
At a branch		
– Debit or cheque card withdrawal		R75 plus R1,95 per R100 or part thereof
At another bank's self-service device		R15
At an international ATM		R55 plus R2,30 per R100 or part thereof



Transaction fees

Payments – electronic

With Cellphone Banking (*120*001#)		Free
Debit order (internal)		Free
On Nedbank Online Banking		Free
On the Nedbank Money app		Free
Stop order		Free
Debit order (external)		Free
Payment notifications:	6	
– SMS		Free
– Email		Free
– Fax		Free
Instant-payment fee:		
– Below or equal to R3 000		R10
– Above R3 000		R49

Payments – at a branch

To a Nedbank account		R165
To an account at another bank		R165

Interaccount transfers

With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
At a Nedbank ATM		Free
On the Nedbank Money app		Free
Autotransfer: Processing fee		Free
At a branch		Free

Cheque and debit card charges

Purchase at a tillpoint	15	Free
Fuel purchase		Free
Personal card delivery		Free
Card replacement fee		Free
Request for copy of transaction voucher:		
– Local		R160 per voucher
– International		R195 per voucher
International currency conversion fee	4	2% of transaction value

Balance enquiries

With Cellphone Banking (*120*001#)		Free
On Nedbank Online Banking		Free
On the Nedbank Money app		Free
At a Nedbank ATM		Free
At a branch		Free
At another bank's ATM		R10
At another bank's self-service device		R10
At a tillpoint		R2



Transaction fees

Statements and transaction lists

Statement per month:	1,5	
– Staff-assisted		R35
– Nedbank Online Banking/Money app		Free
– Nedbank Intelligent Depositor ATM		R18
Statement per month older than three months:	1	
– Staff-assisted		R35
– Nedbank Online Banking/Money app		Free
– Nedbank Intelligent Depositor ATM		R18
Transaction list per page:		
– Staff-assisted		R35
– Nedbank Online Banking/Money app		Free
Mini statement from a Nedbank ATM	1	Free
Copy of deposit slip at branch		R35

Prepaid purchases and top-ups

Airtime and data		R1,50
Electricity		R1,50
Lotto tickets		R1,50
At another bank's ATM		R10

Other charges

No-funds alert		R10 per SMS
Pay to cellphone number:	10	
– R1 to R1 000		R10
– R1 001 to R5 000		R15
Certificate of balance		R380
Tax certificate – current year:		
– Staff-assisted		R35
– Nedbank Online Banking/Money app		Free
Tax certificate – Prior years (per certificate):		
– Staff-assisted		R35
– Nedbank Online Banking/Money app		R10
Set-up, change and cancellation of stop order		Free
Archived image of deposit slip on Nedbank Online Banking		Free
Denied transaction at another bank's ATM		R10
Denied transaction at another bank's self-service device		R10
Denied transaction at a point-of-sale device		R8,50
Disputed debit order:		
– Nedbank Online Banking/Money app		R5
– Staff-assisted		R30

Transaction fees

Other charges

Archived image of deposit slip/statement > 90 days obtained from a branch	R35
Deposit book	R55
Stop-payment instruction	R68
Letter of authority	R63
Security document preparation	R210
Unpaid payment due to insufficient money	R40 (increasing to R70 per item for the fourth and subsequent items within 12 months)
Deposit correction	R30
Change to mandate	R29
Penalty fee for non-prior-arranged cash deposits and withdrawals over R50 000	R1 272
Copy of asset-based finance agreement	R58
Copy of bond agreement	R58
Copy of residential home loan agreement	R58
Copy of e-NaTIS document	R58
Account confirmation letter	R12
Confirmation of signatories letter	R12
Cross-border letter	R58
Copy of amortisation schedule for asset-based finance agreement	R58
Visa letter	R12

Notes

1 A billing cycle runs from the fourth-last business day of the month to the fifth-last business day of the following month. Your statement will show the fees for all transactions that you have one in the previous billing cycle. In other words, you are billed one month in arrears.

2 Includes Nedbank Online Banking and Cellphone Banking.

3 These fees apply at all stores where cash at a tillpoint is offered, for example the Pick n Pay group, including Score and Boxer.

4 This fee applies to all transactions done through a foreign merchant and is calculated at 2% of the transaction value. For example, if you swipe your card overseas for the rand equivalent of R500, the fee will be R10.

5 For current account products we will send you one (free) statement per billing cycle. For savings accounts you will need to ask for a statement, and a fee will apply.

6 Notifications can be sent from other functions, but we will charge a fee for each notification that we send.

7 Facility fees, while prescribed by the National Credit Act, may differ for internal banking segments.

8 For Young Private Clients who are younger than 30 years and have a four-year degree (or NQF 8 equivalent) or above from an institution that is approved by the South African Qualifications Authority. Pricing will change to R380 in the first billing cycle after your 30th birthday.

9 A 50% discount on the American Express® Platinum Charge Card annual fee applies to the Private Bundled Accounts only and is valid only for the first year, after which the full fee (R4 450) will apply.

10 Send money quickly and securely to any South African cellphone number.

11 If you are 55 or older and have a Private ONE Bundle Account, you will get a rebate if you keep a total average daily credit balance of R300 000 or more across your savings, investment and/or money market products:

- Between 55 to 64 years: 30% of monthly maintenance fee.
- Between 65 to 74 years: 40% of monthly maintenance fee.
- 75 year or older: 50% of monthly maintenance fee.

Rebates are credited to qualifying clients' accounts at the end of every billing cycle. Rebates are limited to one Private ONE Bundle Account per client per billing cycle.

Notes

12 A compulsory minimum credit limit of R2 000 and R10 000 needs to be maintained to qualify for the Young Private ONE Bundle Account and Private ONE Bundle Account respectively. If you do not, we will convert the account to a Private Bundle Account or a Young Private Bundle Account.

13 Credit interest will accrue daily and be credited to the account monthly.

14 You qualify for a debit interest rebate on point-of-sale transactions processed during a billing cycle if the debit balance is settled within 10 days of the end of the billing cycle.

15 This includes card and contactless payments.

We are committed to making our fee structures simple, transparent and easy to understand. That is why we use plain language in all our documents.

You can call the Nedbank Contact Centre on 0860 555 222 (during office hours). Our specialists are available to help you with any questions.

The Nedbank Bank Fees Calculator is an easy-to-use online tool that can help you understand and calculate the fees for your specific account type. You can also compare your current fees with that of other Nedbank products, as well as with fees that other South African banks charge.

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