



International banking and travel

Your user guide

April 2024

see money differently

NEDBANK

Contents

	PAGE
1 International payments	
Incoming international payments	3
a Receive an incoming international payment on the Money app	4
b Receive an incoming international payment via Online Banking	5
c Return an international payment on the Money app	6
d Return an international payment via Online Banking	6
Outgoing international payments	7
e Make an outgoing international payment on the Money app	8
f Make an outgoing international payment via Online Banking	9
g Make a Pay ZAR payment on the Money app	10
h Make a Pay ZAR payment via Online Banking	11
i Send money to over 30 African countries on the Money app	13
j Send money to over 30 African countries via Online Banking	14
View payment history	
k View international payments history on the Money app	15
l View international payments history via Online Banking	15
Adding and managing international recipients	
m Managing international recipients on the Money app	16
n Managing international recipients via Online Banking	16
2 International travel	
a Load a trip on the Money app	19
b Load a trip via Online Banking	19
c Buy currency on the Money app	20
d Buy currency via Online Banking	21
e Cash out currency on the Money app	22
f Cash out currency via Online Banking	23
g Request foreign banknotes online	24
3 Foreign currency account	25
4 Frequently asked questions	26
5 Balance of payment categories	29

Incoming international payments

What are incoming international payments?

A convenient way to receive money from family and friends, your pension payments, an offshore investment or payments for goods and services.

Who qualifies?

- Any individual or business who has a Nedbank current or savings account that is registered in South Africa.
- Any South African resident (permanent or temporary) or any persons over the age of 18.

Key features

- Get notified and take full control of incoming payments on the Money app or via Online Banking.
- Transact and monitor your payment status on the Money app or via Online Banking.
- View all payments on the payment dashboard.
- View the number of days still available to accept the payment.
- View payment details upfront.
- Select a reason for payment.
- Accept quotations.
- Decline quotations and wait for a better rate, provided you are still in the 30-day window period.
- Monitor and accept foreign exchange rates at your convenience.
- Return money to senders using the Money app or via Online Banking.

Limits

There are no limits on receiving international payments.

Restrictions

- Money can be paid only into the account stipulated by the sender's bank.
- The digital solution applies only for payments into Nedbank current or savings accounts.
- You have 30 days (from the value date stipulated on the SWIFT message) to accept the payment.
- Exchange control regulations apply.

How to receive a payment

- You will need to give the sender bank account details and Nedbank's SWIFT address: NEDSZAJJ.
- We will notify you when your payment arrives. (Please check that we have your correct email address for notifications. You can change your email address on the Money app and Online Banking under **Settings > Profile settings > Profile details**.)
- You can also check on the Money app or via Online Banking to see if your payment has arrived. Simply go to **International Banking > International Payments > Receive a payment**.
- To see if your money has been deposited into your account, simply go to **International banking > International payments > View international payments history**.

If you receive a regular monthly payment from abroad, for example a pension payment, you can call the Nedbank Contact Centre on 0800 555 111 to load a standing instruction to convert your incoming money automatically.

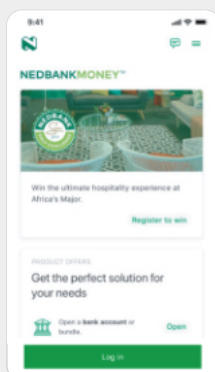


Important:

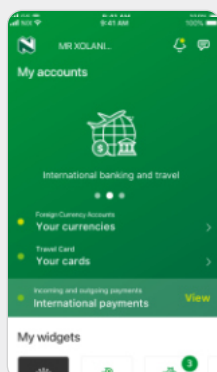
If you are transacting outside of operating hours between 19:00 and 07:00 on weekdays, weekends and public holidays, there is a limit of R1 million. If your payment is over R1 million, you will need to release your payment during operating hours (07:00 to 19:00 on weekdays).

Incoming international payments

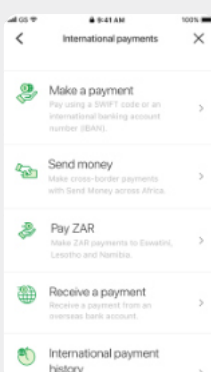
1a Receive an international payment: Money app



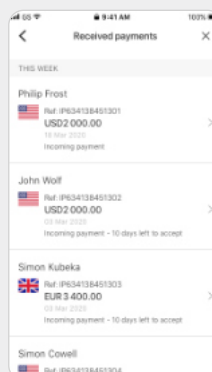
1 Open the app and log in.



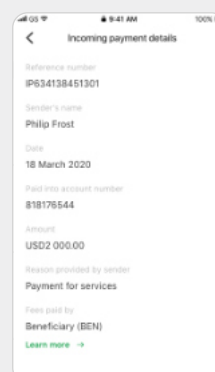
2 Swipe left to scroll to International banking.



3 Tap on Receive a payment.



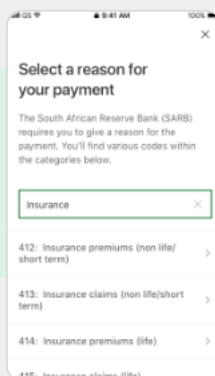
4 Tap on the payment you would like to process.



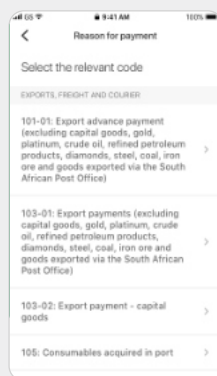
5 Tap on Next.



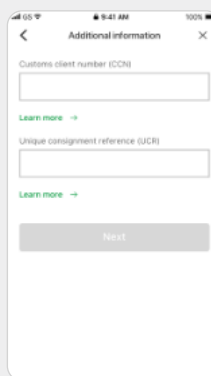
You can also access International Banking by going to **Transact**, then **Pay**, then **International Payments**.



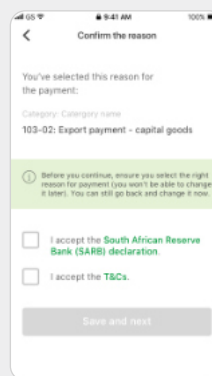
6 Choose a reason for the payment. Select a group below or use the search bar.



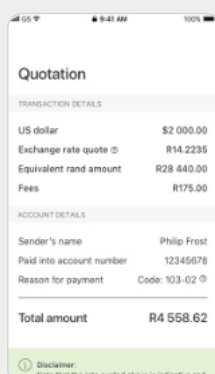
7 Select the relevant bop code.



8 If the payment is related to exports, capture the UCR or CCN numbers.

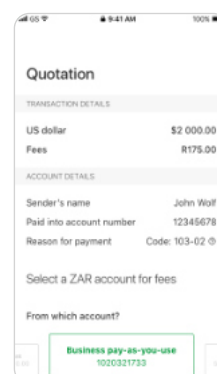


9 Accept the South African Reserve Bank (SARB) declaration and terms and conditions.

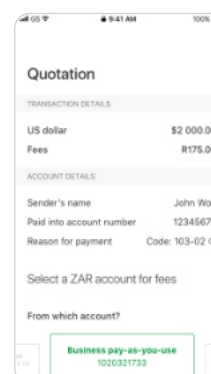


10 View the quotation.

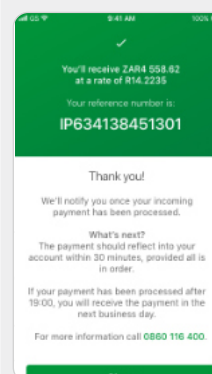
If the payment is to an FCA (coming soon)



1 View the quotation.

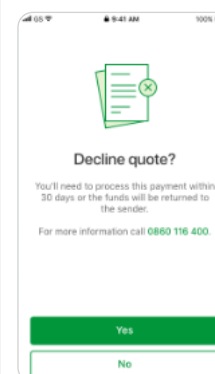


2 Select an account from which the fees will be paid.



11 Your payment has been successful.

If quote is declined



You will have **30 days** to release the payment, otherwise it will be sent back.

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

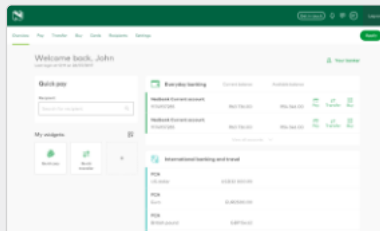
SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

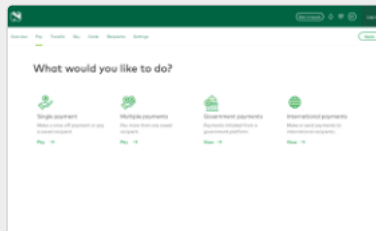
CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

Incoming international payments

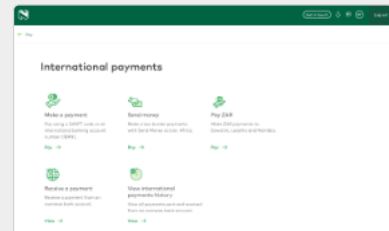
1b Receive an international payment: Online Banking



- 1 Log in to Online Banking.
Click on **Pay**.



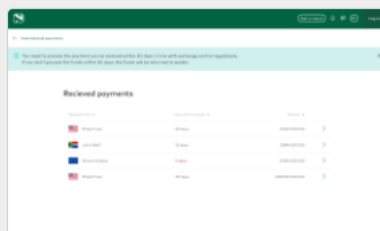
- 2 Click on **International payments**.



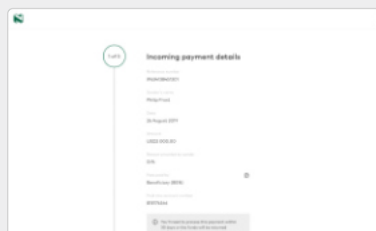
- 3 Click on **Receive a payment**.



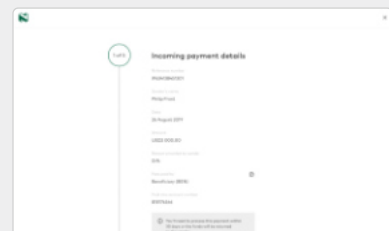
You can also scroll down to **International Banking** and select **International Payments**.



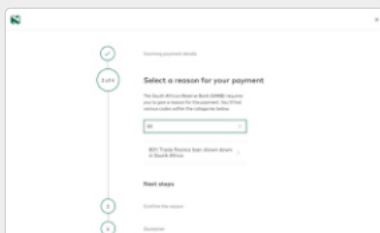
- 4 Click on the received payment you would like to process.



- 5 Complete the incoming payment details.



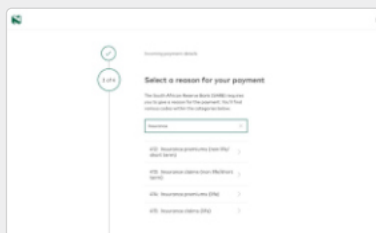
- 6 Review your details.



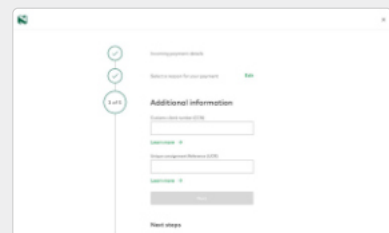
- 7 Select a reason for your payment.



If you choose a bop category where additional information is required, you will be contacted by a consultant to complete the transaction.



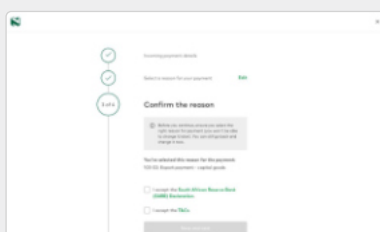
- 8 Select the relevant bop code.



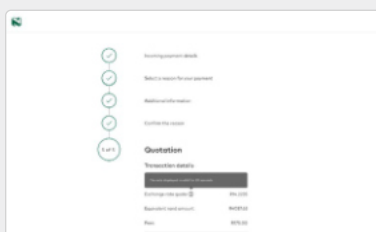
- 9 If the payment is related to exports, capture the UCR or CCN numbers.



If you select a bop category that requires additional information, a message will appear that an agent will call you to complete the payment.



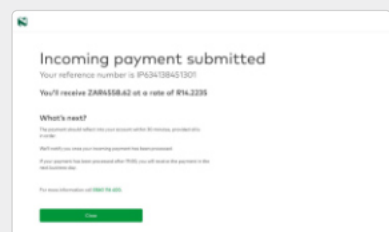
- 10 Accept the SARB declaration and terms and conditions.



- 11 View the quotation.



Should you decline the quotation, you will have **30 days** to release the payment, otherwise it will be sent back.



- 12 Your payment has been successful.

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

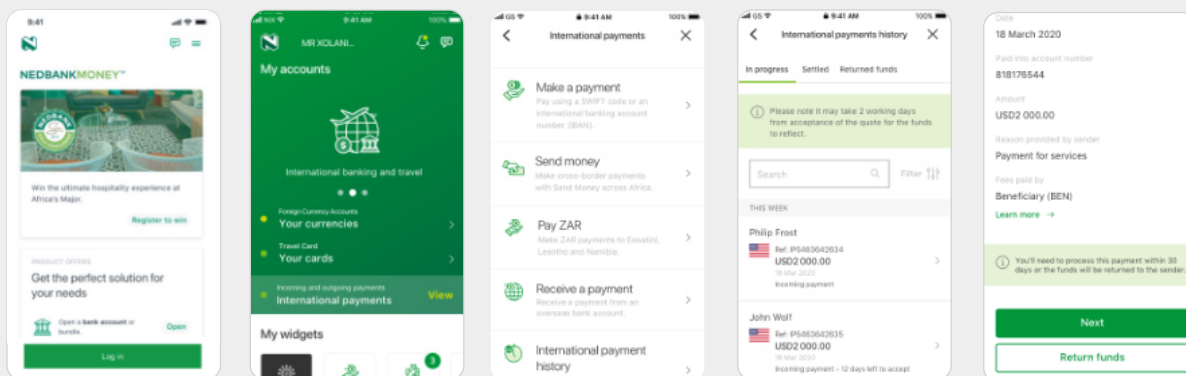
SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

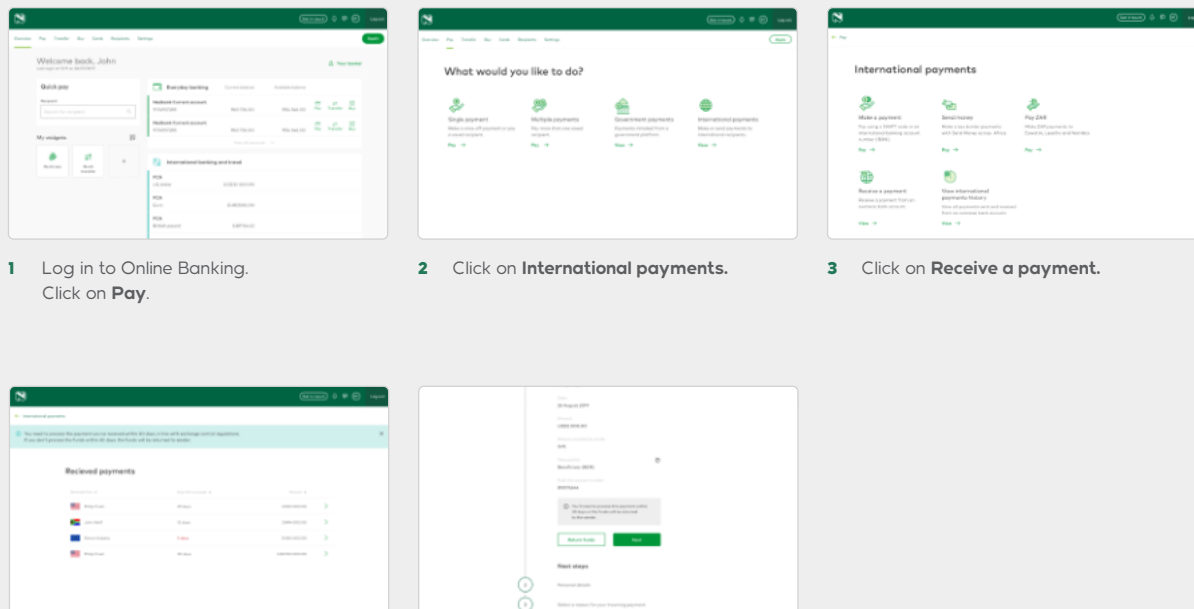
International payments

1c Returning an international payment: Money app



- 1 Open the app and log in.
- 2 Swipe left to scroll to **International banking** and tap on **View**.
- 3 Tap on **Receive a payment**.
- 4 Tap on the payment you would like to return.
- 5 Tap **Return funds**.

1d Returning an international payment: Online Banking



- 1 Log in to Online Banking. Click on **Pay**.
- 2 Click on **International payments**.
- 3 Click on **Receive a payment**.
- 4 Click on the received payment you would like to return.
- 5 Click **Return funds**.

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

Outgoing international payments

What is an international outgoing payment?

This is a simple, convenient and secure way to send money overseas. Use outgoing international payments to send money to friends and family, pay for goods and services, or transfer money to your offshore bank account.

Who qualifies?

- Any business or any individual older than 18 with a Nedbank current or savings account.
- Individuals with a foreign currency account (FCA) who want to transfer money from their FCA account.
- Businesses with a customer foreign currency (CFC) account that want to transfer money from their CFC account: the solutions are not catered for on digital but available via your banker.
- It is currently available to resident individuals transacting on the Money app and via Online Banking within their single discretionary allowance.

Key features

- Security: As a Nedbank accountholder you can make payments to someone abroad, safely and reliably.
- Convenience: Money is paid out directly from your Nedbank account to the recipient's bank account.
- Easy payment: With Outgoing international payments you can easily pay for items you have bought from another country. You can also send money to individuals or organisations in another country.

Limits

- South African residents older than 18 years may use their R1 million single discretionary allowance to make international payments. Supporting documents may be needed, depending on the reason for payment.
- South African residents older than 18 years may also use their R10 million foreign investment allowance to invest money abroad. To make use of this, you will need to get a tax compliance status letter.
- SARB will need supporting documents for all other payments.

Restrictions

Exchange control regulations apply – visit nedbank.co.za for more information.

You can do the following on the Money app and Online Banking:

- Make a payment.
- Select a reason for payment.
- Accept a quotation.
- View your payment history.

Use 'Pay ZAR' to make payments to countries in the Common Monetary Area

Make payments in rand to countries in the CMA (South Africa, Namibia, Lesotho and Eswatini) using the Pay ZAR feature available on the Money app and via Online Banking. .

Important when making a payment

- To pay a person, you need their name, surname, gender and full physical address.
- To pay a company or business, you need the company's name and full physical address.
- You need your recipient's banking details, and depending on the country, you will need their international bank account number (IBAN) or bank SWIFT code and account number.
- In some instances, you will also need a routing code.

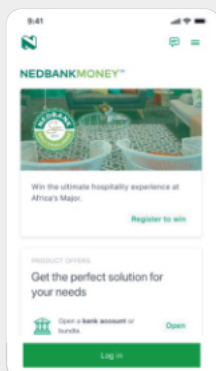


Important

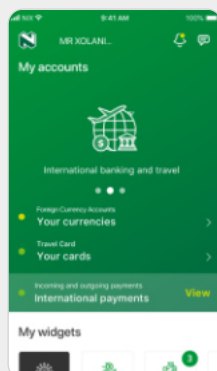
The default maximum limit on the Money app and Online Banking is R150 000. For limits that are higher, speak to your banker or visit the branch.

Outgoing international payments

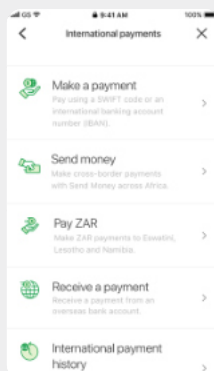
1e Make an international outgoing payment: Money app



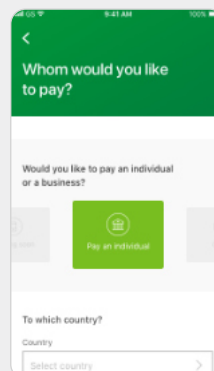
1 Open the app and log in.



2 Swipe left to scroll to **International banking** and tap on **View** or on **Transact**, then **Pay**, and then on **International payments**. Or tap on **Transact**, **Pay** and select **International payments**.

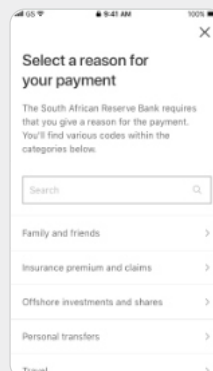


3 Tap on **Make a payment**.

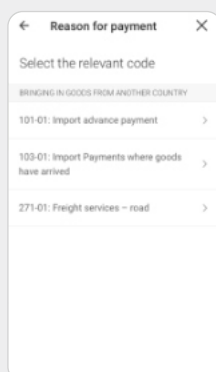


4 Complete the following:

- **Account**
- **Recipient country**
- **Currency of payment**
- **Recipient details**

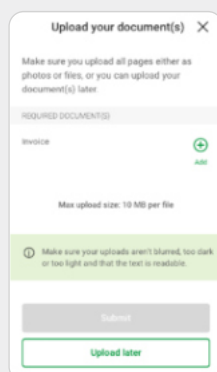


5 Select a reason for your payment.



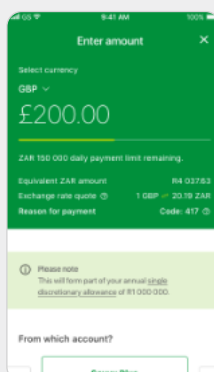
6 Choose the reason for payment using a grouping or **balance of payment (bop) code**.

Additional information may be required in support of the reason for payment.

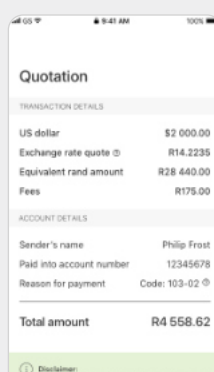


7 Upload your documents.

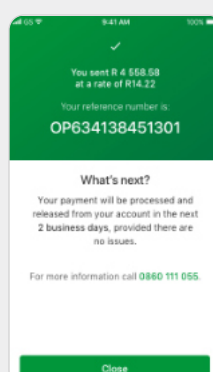
Small-business clients and foreign nationals will be required to upload supporting documents and may need to provide additional information.



8 Capture the amount you want to pay and select who pays the fees.



9 Accept the quotation.



10 You're done.

You can monitor the status of your payments under **International Payments History**.

Important

- South African residents older than 18 may use their R1 million discretionary allowance to make international payments without having to provide supporting documents.
- South African residents older than 18 may also use their R10 million investment allowance to invest abroad. To make use of this, they will need to get a tax compliance status letter from the South African Revenue Service (SARS).
- SARB will need supporting documentation for all other payments.
- Exchange control regulations apply.

How long will my payment take?

SWIFT	2-3 business days
Send money	Instantly

For more complex requirements:

NedTreasury is ideal for high-volume users and clients using our business electronic banking channels (Nedbank Business Hub and NetBank Business).

Our Global Trade desk helps manage efficient payments, clearing and trade mechanisms to manage cross-border trade risk.

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

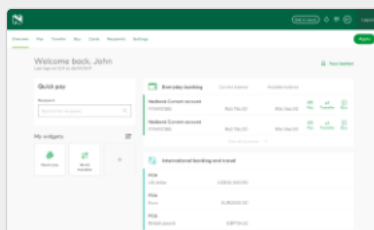
SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

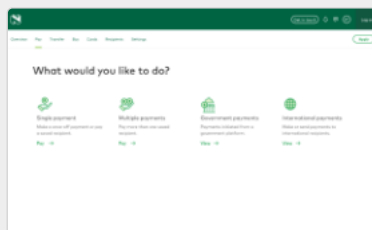
CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

Outgoing international payments

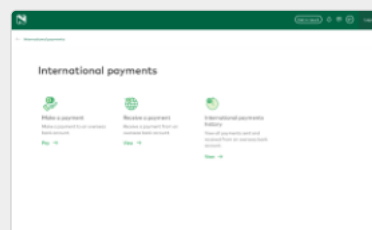
If Make an international outgoing payment: Online Banking



- 1 Log in to Online Banking.
Click on **Pay**.



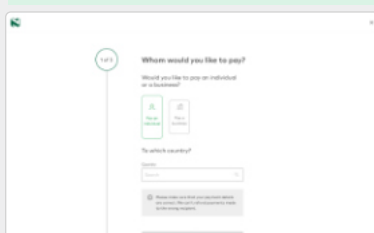
- 2 Click on **International payments**.



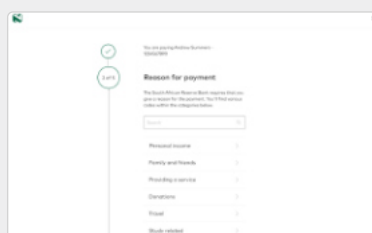
- 3 Click on **Make a payment**.



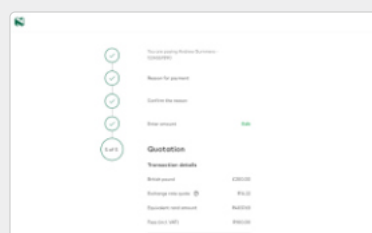
You can also scroll down to **International Banking** and select **International Payments**.



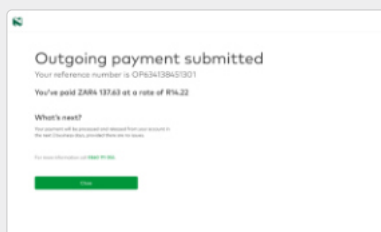
- 4 Complete the details of the payment, including the following:
- **Account**
 - **Country**
 - **Currency**
 - **Recipient details**



- 5 Choose the reason for payment using a grouping or **balance of payment (bop) code**.



- 6 Accept the quotation.



- 7 You're done.



You can monitor the status of your payments under **International Payments History**.



Important

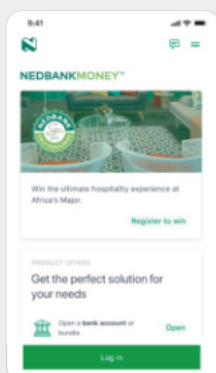
- South African residents older than 18 may use their R1 million discretionary allowance to make international payments without having to provide supporting documents.
- South African residents older than 18 may also use their R10 million investment allowance to invest abroad. To make use of this, they will need to get a tax compliance status letter from SARS.
- SARB will need supporting documentation for all other payments.
- Exchange control regulations apply.

How long will my payment take?

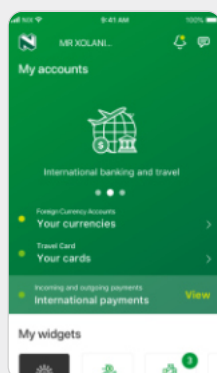
SWIFT	2-3 business days
Send money	Instantly

Outgoing international payments

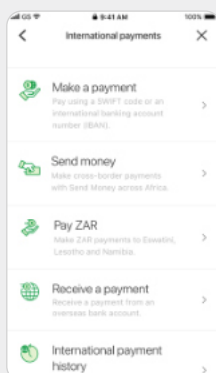
1g How to make a 'Pay ZAR' payment on the Money app



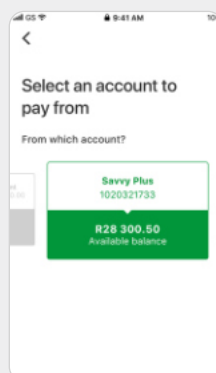
1 Open the app and log in.



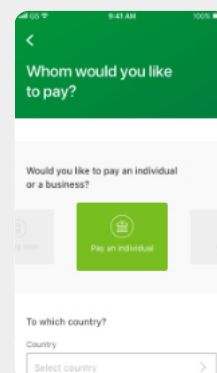
2 Swipe left to scroll to **International banking** and tap on **View** or on **Transact**, then **Pay**, and then on **International payments**. Or tap on **Transact**, **Pay** and select **International payments**.



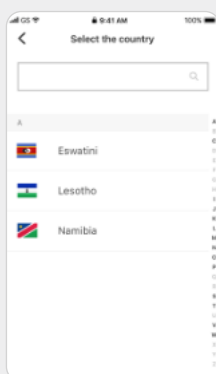
3 Tap on **Pay ZAR**.



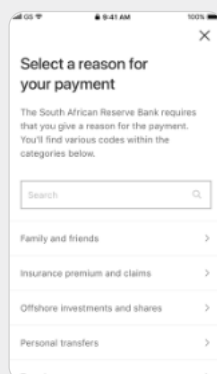
4 Select an account to pay from.



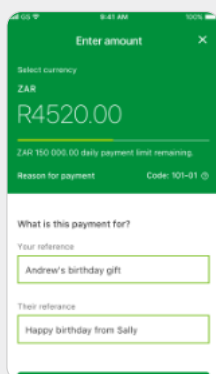
5 Complete the beneficiary details.



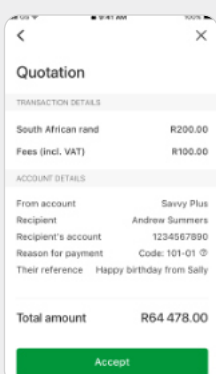
6 Select the country.



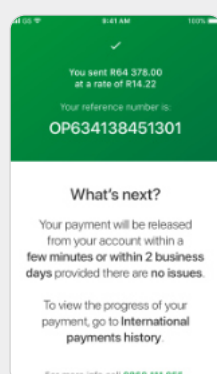
7 Select the reason for your payment.



8 Capture the amount you want to pay.



9 Accept the quotation.



10 Accept the Approve-it message and you're done.

Additional information may be required in support of the reason for payment.

Small-business clients and foreign nationals will be required to upload supporting documents and may need to provide additional information.

You can monitor the status of your payments under **International Payments History**.

Important

- South African residents older than 18 may use their R1 million discretionary allowance to make international payments without having to provide supporting documents.
- South African residents older than 18 may also use their R10 million investment allowance to invest abroad. To make use of this, they will need to get a tax compliance status letter from the South African Revenue Service (SARS).
- SARB will need supporting documentation for all other payments.
- Exchange control regulations apply.

How long will my payment take?

SWIFT	2-3 business days
Send money	Instantly

For more complex requirements:

NedTreasury is ideal for high-volume users and clients using our business electronic banking channels (Nedbank Business Hub and NetBank Business).

Our Global Trade desk helps manage efficient payments, clearing and trade mechanisms to manage cross-border trade risk.

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

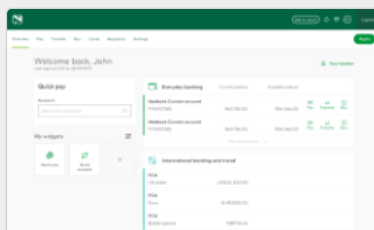
SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

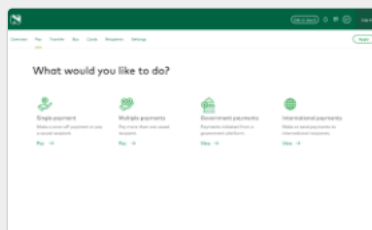
CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

Outgoing international payments

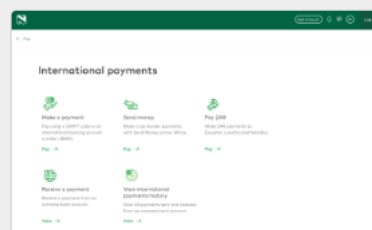
1h How to make a 'Pay ZAR' payment via Online Banking



- 1 Log in to Online Banking.
Click on **Pay**.



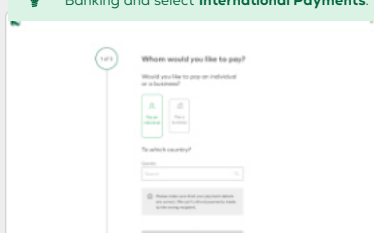
- 2 Click on **International payments**.



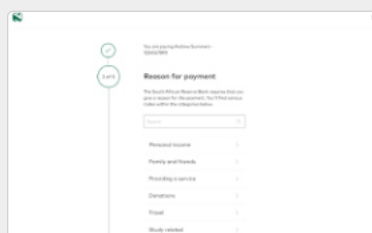
- 3 Click on **Pay ZAR**.



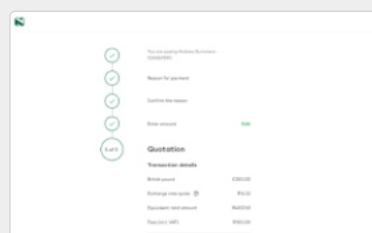
You can also scroll down to **International Banking** and select **International Payments**.



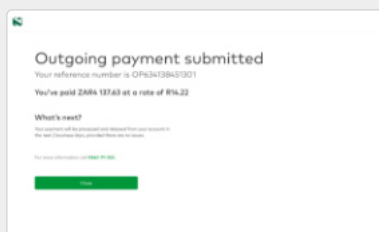
- 4 Complete the details of the payment, including the following:
- **Individual or business**
 - **Country**
 - **Bank details**
 - **Recipient details**



- 5 Choose the reason for payment using a grouping or **balance of payment (bop) code**.



- 6 Accept the quotation.



- 7 You're done.



You can monitor the status of your payments under **International Payments History**.



Important

- South African residents older than 18 may use their R1 million discretionary allowance to make international payments without having to provide supporting documents.
- South African residents older than 18 may also use their R10 million investment allowance to invest abroad. To make use of this, they will need to get a tax compliance status letter from SARS.
- SARB will need supporting documentation for all other payments.
- Exchange control regulations apply.

How long will my payment take?

SWIFT	2-3 business days
Send money	Instantly

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

Send money to over 30 African countries

What is send money across Africa?

With the Nedbank send money across Africa service, you can send money from your Nedbank current or savings account to an Ecobank savings, current or Xpress account in 33 African countries.

Who qualifies?

The following individuals qualify:

- Any South African resident older than 18 who has a Nedbank current or savings account.
- Any foreign national or temporary resident older than 18 years who has a Nedbank current or savings account.
- **Instant:** Money is available in the receiver's account in real time and can be withdrawn immediately.
- **Convenient:** The send money across Africa service is available on the Money app and via Online Banking, which means you can send money from anywhere. All you need is a cellphone or a computer with internet access.
- **Secure:** Money is transferred from one bank account to another, and you can validate the receiver's account details before completing the transaction.
- **Affordable:** You pay a fee of only 4,5% of the amount you send.

limits

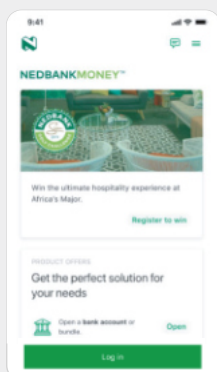
Client type	Limits	
	Daily	Monthly
Asylum seeker	R5 000	R25 000
Foreign national (passport and permit)	R5 000	R25 000
South African resident (South African identity number)	No daily limit	R80 000

Restrictions

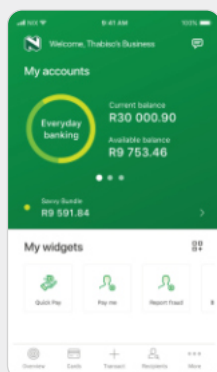
Exchange control regulations apply – visit nedbank.co.za for more information. In-country restrictions also apply as and when these are communicated to Nedbank.

International payments

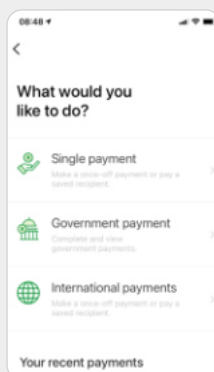
li Send money to over 30 African countries using the send money across Africa service



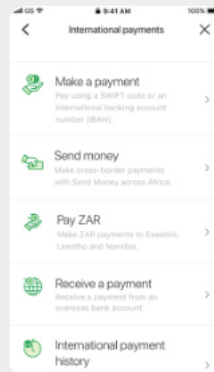
1 Open the app and log in.



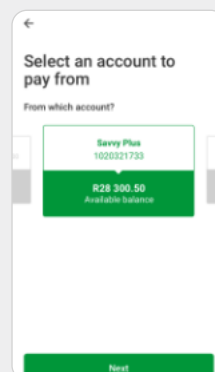
2 Tap on **Transact** and on **Pay**.



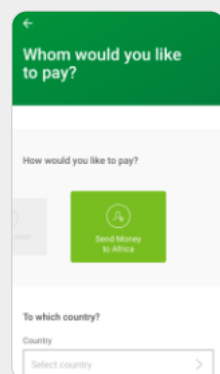
3 Tap on **International payments**.



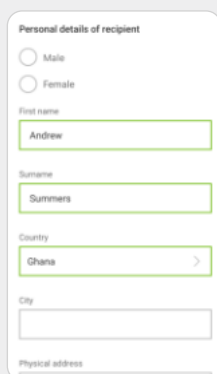
4 Tap on **Send money**.



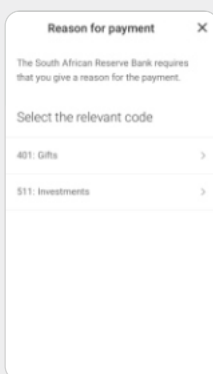
5 Select an account to pay from.



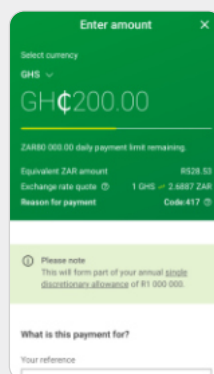
6 Select **Send money to Africa** and select the country you are sending money to, then type in the account number of the recipient.



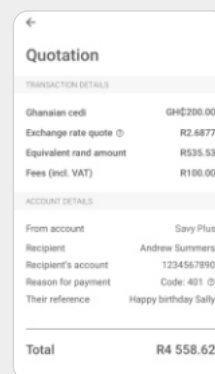
7 Fill in all the recipient's information.



7 Select the reason for your payment and select the applicable code.



2 Enter the amount you would like to pay.



3 Accept the quotation.



Important

- Available during business hours only

Send money across Africa (Nigerian-banked accounts)	
Minimum send amount	R150
Resident monthly limit	R80 000
Non-resident daily limit	R25 000
Bop category codes	Gift, Migrant worker or Foreign national remittances (401, 416, 417)

How long will my payment take to process?	
SWIFT	2-3 business days
Send money	Instantly

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

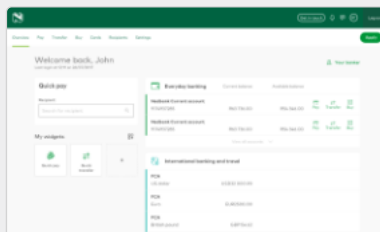
SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

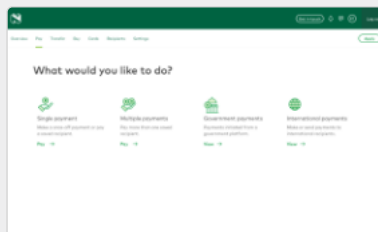
CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

International payments

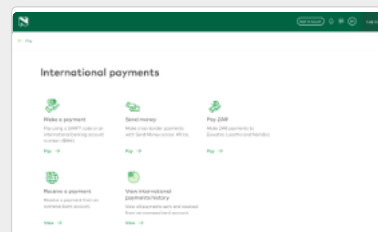
1j Send money to over 30 African countries using SendMoney via Online Banking



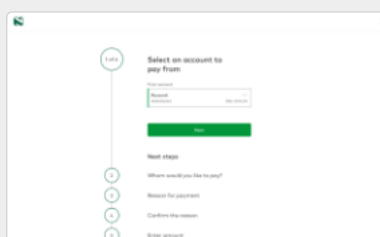
1 Log in to Online Banking.
Click on **Pay**.



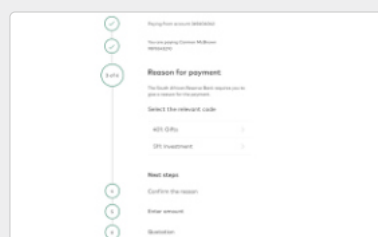
2 Click on **International payments**.



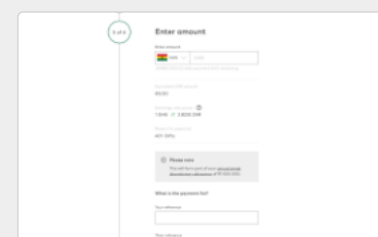
3 Click on **Send Money**.



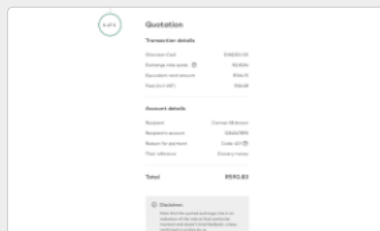
4 Select an account to pay from, then
enter who you would like to pay.



5 Select the reason for your payment and
select the applicable code.



6 Enter the amount you would like to pay.



7 Accept the quotation.



Important

- Available during business hours only

Send money across Africa (Nigerian-banked accounts)	
Minimum send amount	R150
Resident monthly limit	R80 000
Non-resident daily limit	R25 000
Bop category codes	Gift, Migrant worker or Foreign national remittances (401, 416, 417)

How long will my payment take to process?	
SWIFT	2-3 business days
Send money	Instantly

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

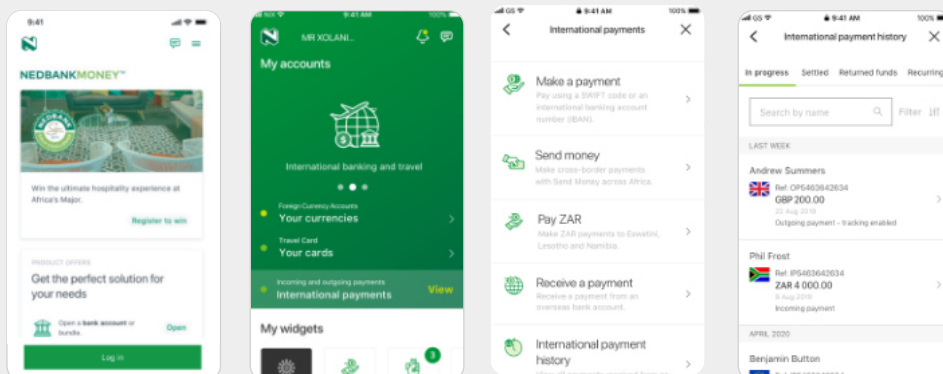
SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

International payments

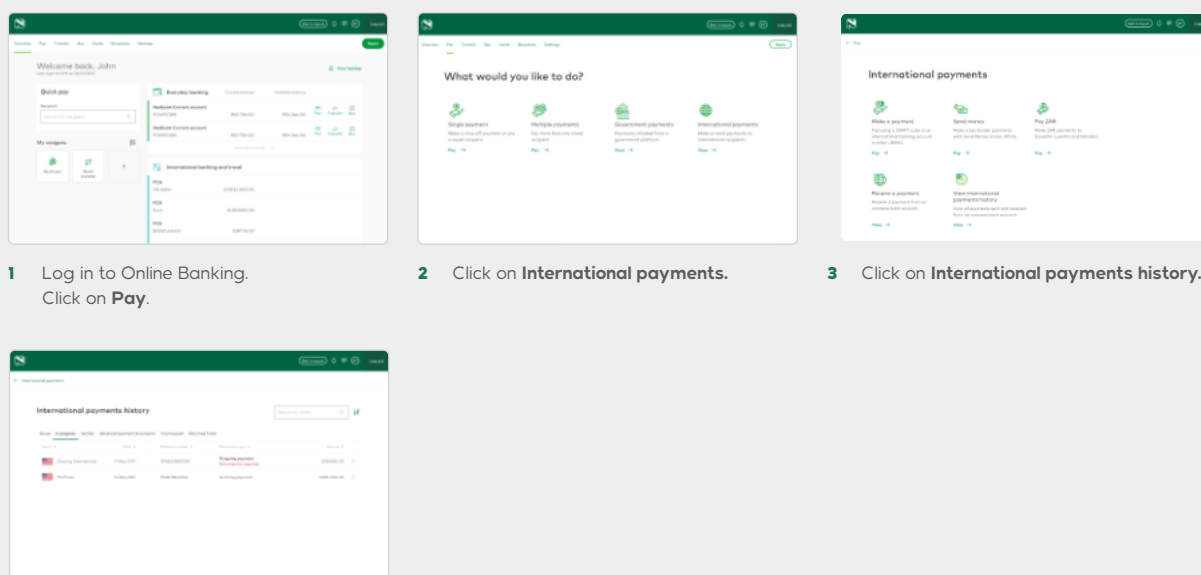
1k View international payments history: Money app



- 1 Open the app and log in.
- 2 Swipe left to scroll to **International banking** and tap on **View**.
- 3 Tap on **View international payments history**.

You can also access your International payments history by going to **Transact**, then **Pay**, then **International Payments**.

1l View international payments history: Online Banking



- 1 Log in to Online Banking. Click on **Pay**.
- 2 Click on **International payments**.
- 3 Click on **International payments history**.



From your payments history screen, you can view:

- **In progress:** These are pending payments you have submitted that have not been completed yet.
- **Settled:** These are transactions that have been paid into your account and completed.
- **Returned:** These are payments that have been returned to the sender.
- **Saved:** View your outgoing payments in draft state for up to 30 days.
- **Unprocessed:** View failed transactions
- **Advance payment documents:** Used when reason for payment is related to advanced import payment. You can upload your shipping and customs documents from here after the payment has been completed within four months of the payment.

Coming soon:

- **Download proof of payment** in PDF and save it or email it to your recipient. After the payment has been settled (using the **Settled** or **Advanced Payment** documents tabs).

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

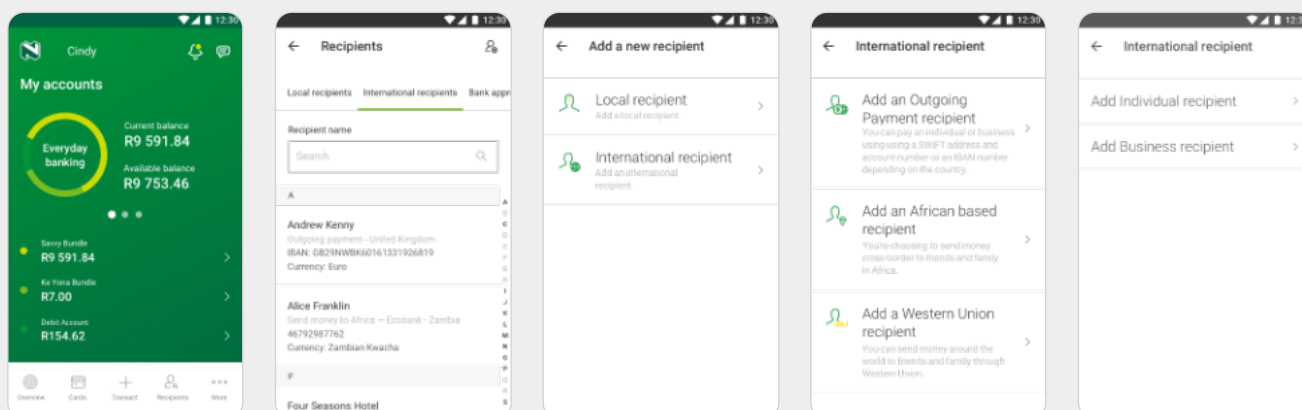
SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

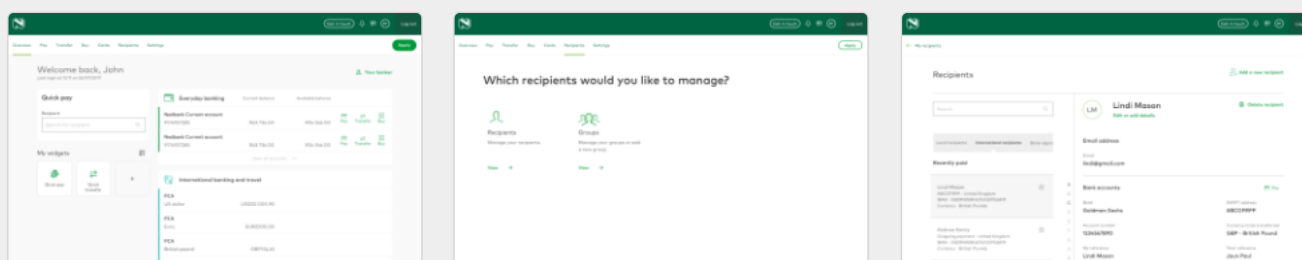
International payments

1m Managing international recipients on the Money app

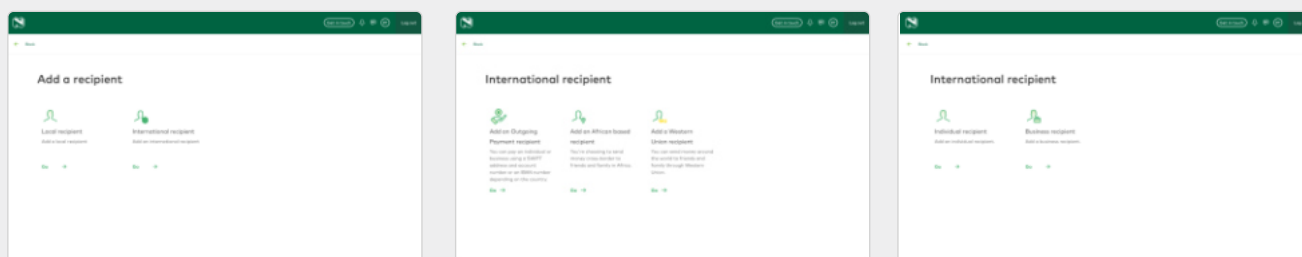


- 1 Open the app and tap on **Recipients**.
- 2 Tap on **International recipients** then tap on the add recipient icon in the top right.
- 3 Tap on **International recipient**.
- 4 From here you can add an international recipient for SWIFT, cross-border or Western Union payments.
- 5 For SWIFT payments, add an individual or business recipient.

1n Managing international recipients on the Online Banking



- 1 Open the app and click on **Recipients**.
- 2 Click on **Recipients**.
- 3 Click **Add a new recipient**.



- 4 Click on **International recipient**.
- 5 From here you can add an international recipient for SWIFT, cross-border or Western Union payments.
- 6 For SWIFT payments, add an individual or business recipient.

**GENERAL
ENQUIRIES**
+27 (0)800 555 111

**PRIVATE
CLIENTS**
+27 (0)800 55 22 22

**SMALL BUSINESS
SERVICES**
+27 (0)800 116 400

**BUSINESS
BANKING**
+27 (0)860 555 333

**CORPORATE AND
INVESTMENT BANKING**
+27 (0)10 217 4340

International travel: Travel Card

What is the Nedbank Travel Card?

The Nedbank Travel Card is a safe and convenient solution that gives you easy access to your money when you travel the world. It is accepted at countless ATMs and merchant pay points where Mastercard is accepted, and you pay no transaction fees on your card purchases. You can load up to eight international currencies with locked-in exchange rates. You can buy and cash out currency and manage your and your child's card using the Nedbank Money app or Online Banking.

Who qualifies?

To get a Travel Card you must:

- be a South African resident with a valid passport, travelling overseas for holiday or business purposes (you don't need to have a Nedbank account); or
- be a foreign national with a valid work or study permit; and
- have travel documents, showing your departure from South Africa. (If you're travelling by road, you don't need a travel ticket.)

Key features

- You can load up to eight currencies with locked-in exchange rates (Australian dollar, Canadian dollar, Hong Kong dollar, US dollar, Japanese yen, euro, British pound and Israeli shekel) on your card.
- Your card will automatically use the currency of the country you are visiting.
- You can choose the priority of the currency pockets that you load on your card based on your trip destination.
- You get a backup card for free.
- Your card is protected with a chip and PIN.
- You can pay using your card at Mastercard, Maestro or Cirrus ATMs and at merchants who accept these cards.
- Your children can have their own card.
- You can buy currency from your transactional account or credit card.
- You can also fund your Travel Card from your FCA or cash out funds to your FCA by sending an email to fca@nedbank.co.za.

Save for your next trip in the currency of your destination and transfer money from your FCA to your Travel Card within 24 hours.

How it works

Getting your card

- To apply for a Nedbank Travel Card, visit nedbank.co.za, click on **Forex > Travel > Nedbank Travel Card**. You can also get your Travel Card at your nearest Nedbank Bureau de Change.
- For business travel requirements, email us at JuristicFX@nedbank.co.za.

Note: You don't need to have a trip to get your travel card, but you will need to have a trip to load currency onto your card.

Before you travel

- Ensure that you sign the back of both cards (your primary and backup card) so that merchants can verify that you are the owner of your card.
- Download the Nedbank Money app from the App Store, Google Play Store or Huawei AppGallery. Your card will be registered automatically. This will help you manage your card on the go, as you will always know what your currency pocket balances are.

While travelling

- Always take your backup card with you when you travel, and keep it in a safe place while you go sightseeing with your primary card. Pickpocketing happens in all major cities around the world, so make sure you keep your cards safe.
- Swipe your card at pay points for free.
- If you are given two currency options, choose the local currency at merchant pay points to avoid paying extra charges and fees.
- You may be charged a currency conversion fee if you use the card in a country with a currency that's not loaded on your card.
- When you do need cash, use any Mastercard ATM to withdraw money. We also recommended that you always travel with some foreign banknotes.
- In case of an emergency, please call us on 0800 555 111 – we are available round the clock.

**GENERAL
ENQUIRIES**
+27 (0)800 555 111

**PRIVATE
CLIENTS**
+27 (0)800 55 22 22

**SMALL BUSINESS
SERVICES**
+27 (0)800 116 400

**BUSINESS
BANKING**
+27 (0)860 555 333

**CORPORATE AND
INVESTMENT BANKING**
+27 (0)10 217 4340

International travel

2a Travel Card

When you return

- SARB requires that you cash out any remaining money on your card within 30 days of returning from your travels (within 90 days if you've travelled for business purposes). Also see 'Restrictions' below.
- Keep your cards and PINs safe so that you can use them again on your next trip.

Limits

- If you are 18 or older, you can take out up to R1 million a year in travel allowances from your single discretionary allowance.
- Children younger than 18 may take out up to R200 000 a year.
- Businesses have a R20 million business travel allowance that can be used when employees travel for business purposes. To take advantage of this benefit, you will need an omnibus facility. Apply at JuristicFX@nedbank.co.za for free.
- There are no withdrawal limits on the card, but international ATM withdrawal limits may apply.

Digitally accessible

With the new International Banking and Travel app you can access your own and your child's Travel Card seamlessly. Here are some of the things you can do on the app:

- You can load new trips and view your balances and transactions.
- You can buy and cash out currency to and from your current account, savings account, MobiMoney wallet or credit card, from anywhere.
- You can buy and cash out currency to and from your child's Travel Card.
- You can change the priority of your currency pockets based on your trip destination.
- You can manage your card, and freeze, unfreeze and block your card any time.

Children younger than 18 can do the following:

- View their balances and transaction history.
- Freeze, unfreeze and block their card any time.

Important

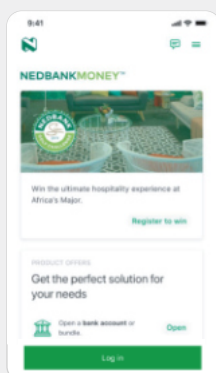
Foreign nationals must send an email to RetailFX@Nedbank.co.za to buy and cash out currency.

Restrictions

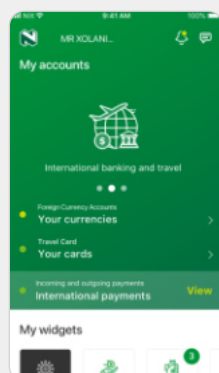
- You cannot use your card for online purchases or in common monetary area countries (South Africa, Lesotho, Namibia and Eswatini).
- You don't earn interest on credit balances on your card.
- Exchange control restrictions apply in terms of keeping credit balances on your card. SARB requires that you cash out any unused currency within 30 days of returning from holiday travels, and within 90 days of business travel.

International travel

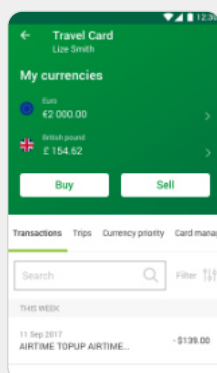
2a Load a new trip on the Money app



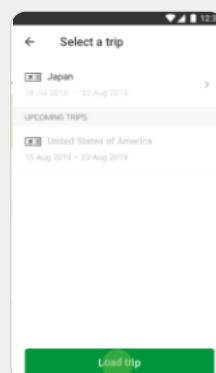
1 Open the app and log in.



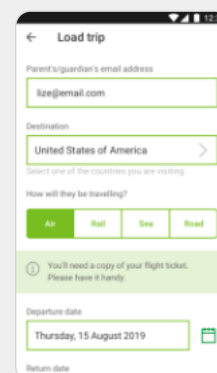
2 Swipe left to scroll to **International banking** and tap on **Travel Card**.



3 Tap on **Trips**.



4 Tap on **Load trip**.



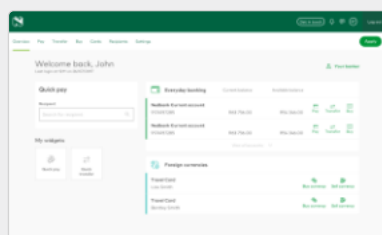
5 Capture the details of your trip, including the following:

- Your email address
- Your destination
- Mode of transport (air, rail, road or sea)
- Travel dates

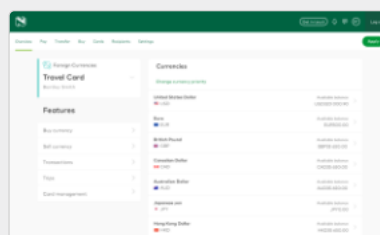


You will receive an email asking you to provide copies of your travel documents. Once these documents have been verified, your trip will appear on the app and Online Banking.

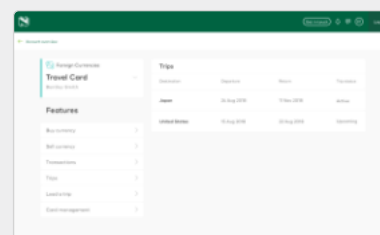
3b Load a new trip on Online Banking



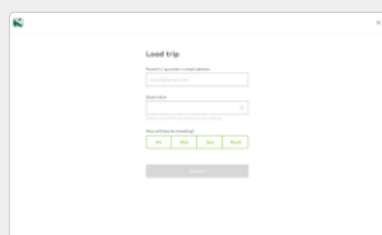
1 Log in to Online Banking and click on **Travel Card**.



2 Click on **Trips**.



3 Click on **Load a trip**.



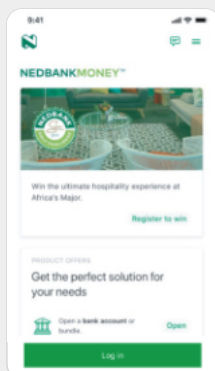
4 Capture the details of your trip, including the following:

- Your email address.
- Your destination.
- Mode of transport (air, rail, road or sea).
- Travel dates.

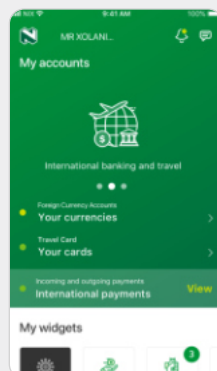


You will receive an email asking you to provide copies of your travel documents. Once these documents have been verified, your trip will appear on the app and Online Banking.

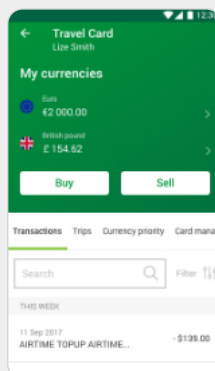
2c Buy currency on the Money app



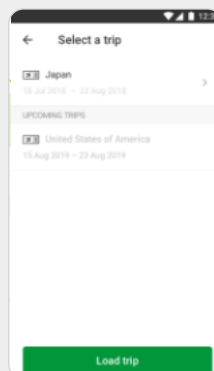
1 Open the app and log in.



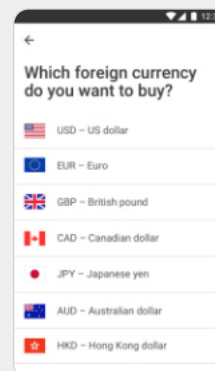
2 Swipe left to scroll to **International banking and travel** and tap on **Travel Card**.



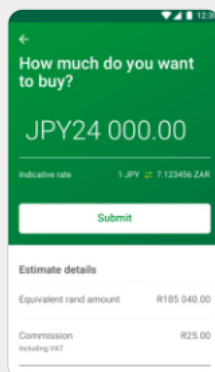
3 Tap on **Buy**.



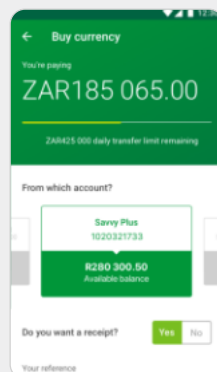
4 Choose the trip for which you would like to buy currency.



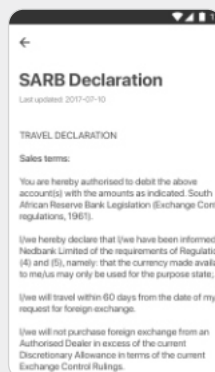
5 Select the currency you would like to buy.



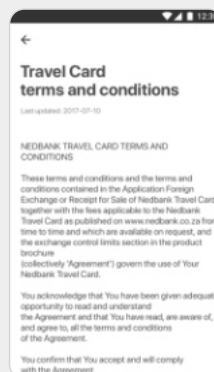
6 Review the quotation and tap on **Buy currency**.



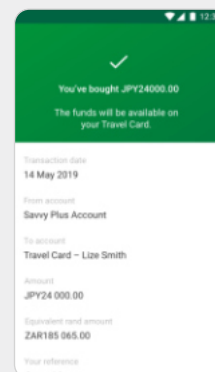
7 Choose the account from which you would like to buy the foreign currency.



8 Accept the SARB declaration.



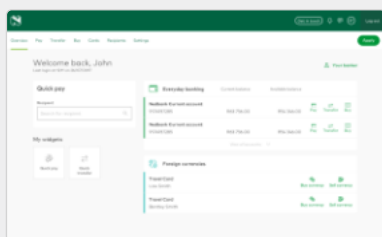
9 Accept the terms and conditions.



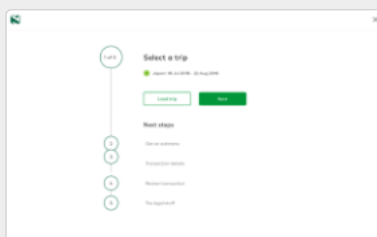
10 You're done.

International travel

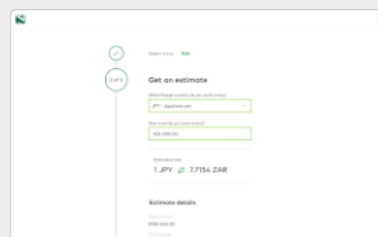
2d Buy currency via Online Banking



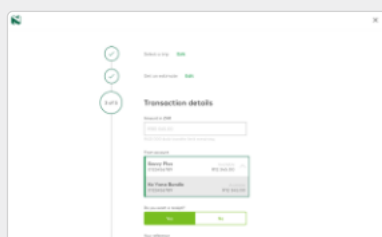
1 Log in to Online Banking and click on **Buy currency** under your Travel Card.



2 Select a trip or load a new one.



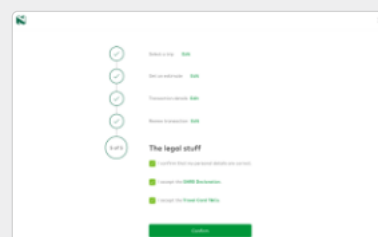
3 Click on **Load a trip**.



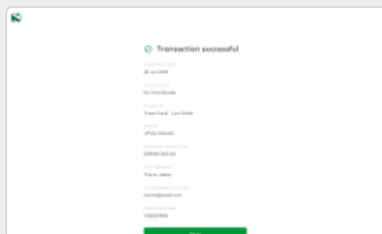
4 Capture the amount of currency in rands that you want to buy and the account you would like to buy from.



5 Review the transaction.

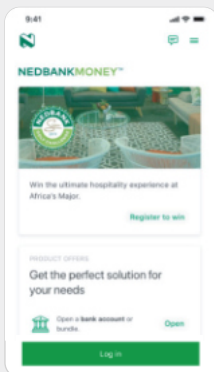


6 Accept the terms and conditions.

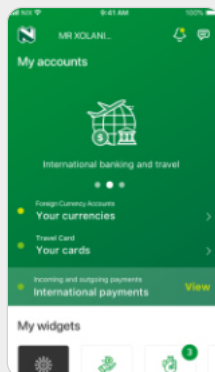


7 You're done.

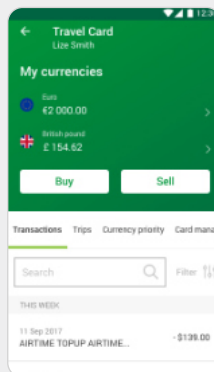
2e Cash out currency



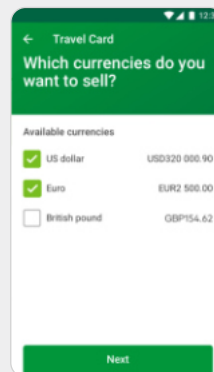
1 Open the app and log in.



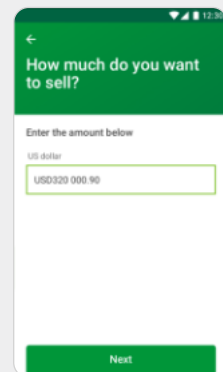
2 Swipe left to scroll to **International banking** and tap on **Travel Card**.



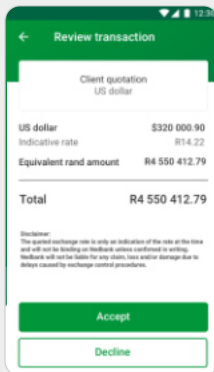
3 Tap on **Sell**.



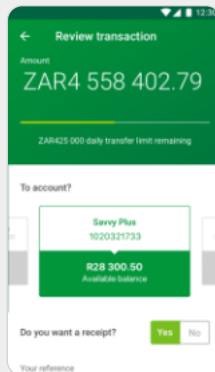
4 Select the currencies you would like to cash out.



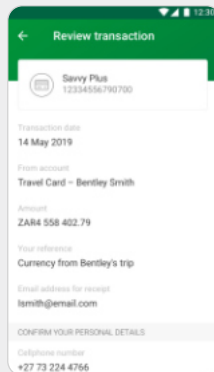
5 Review and accept the quotation.



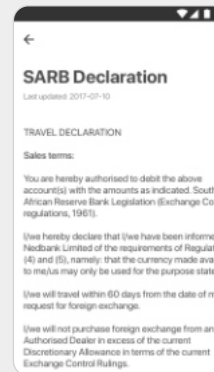
6 Enter the amount you would like to sell.



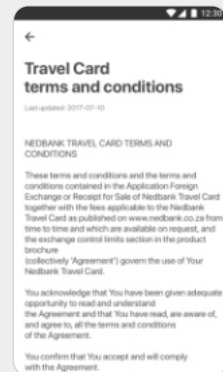
7 Choose the account you would like to pay the rands to.



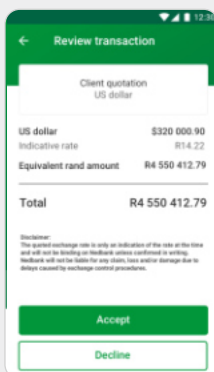
8 Review the transaction.



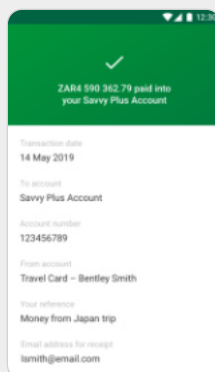
9 Review the SARB declaration.



10 Review the Travel Card terms and conditions.

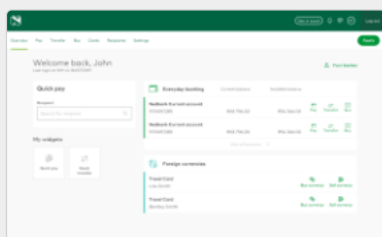


11 Enter the amount you would like to sell.

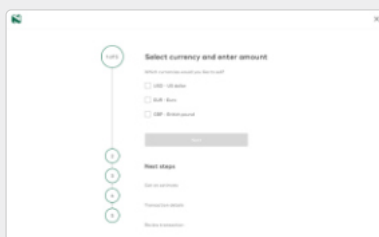


12 You're done.

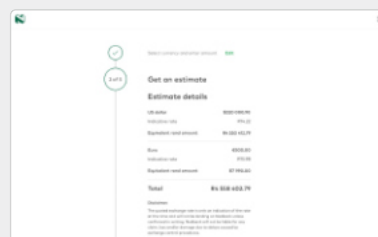
2f Cash out currency



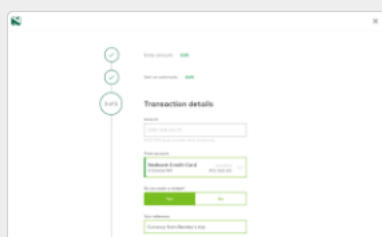
1 Log in to Online Banking and click on **Sell currency** under Travel Card.



2 Select the currency and enter the amount.



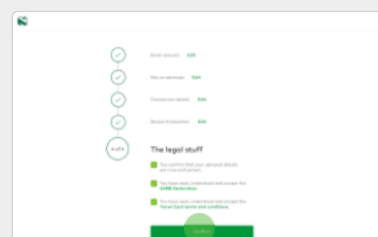
3 Review the estimate.



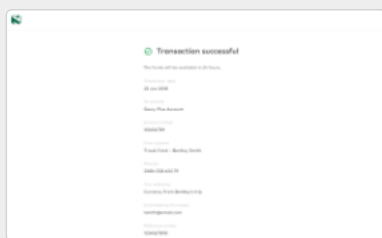
4 Capture the amount of currency in rands that you want to sell and the account you would like to pay the rands to.



5 Review the transaction.



6 Accept the terms and conditions.



7 You're done.

International travel

2g Request foreign banknotes online

What are foreign banknotes?

Foreign banknotes are cash notes in the currency of the country you are visiting. You can use them to pay for smaller purchases and expenses, for example taxi fares or hotel concierge and luggage porter tips. In countries where there are not a lot of merchant pay points or ATMs, we suggest that you take more foreign banknotes.

Who qualifies?

- To get foreign banknotes as an individual, you must:
 - be a South African resident with a valid passport, travelling overseas for holiday or business purposes; or
 - be a foreign national with a valid work or study permit; or
 - be a tourist travelling to South Africa for holiday or business purposes; and
 - have travel documents showing your departure from South Africa (if you're travelling by road, you don't need a travel ticket).
- Freight and shipping agencies or companies can get bulk notes to pay employee salaries and to buy goods or services in the destination country.
- Business clients (eg shipping agencies, embassies and non-governmental organisations) who need foreign banknotes from their FCAs for approved SARB operational requirements, must email us at juristicfx@Nedbank.co.za for help.

Apply for foreign banknotes and a Travel Card online

- 1 Visit nedbank.co.za.
- 2 Click on **Forex**, **Foreign bank notes** or **Travel Card**.
- 3 Click on **Order foreign bank notes now** or **Apply for a Travel Card**.
- 4 Complete the online request, indicating the currency you need and your delivery address.
- 5 Then click on **Submit**.

If you order R25 000 or more delivery is free.



Order your foreign banknotes or Travel Card on our website and we will deliver them to your business premises or home address if you are in one of South Africa's major metro areas.

Benefits

With foreign banknotes you can pay for goods and services immediately. So it's perfect if you have the bulk of your forex on your Travel Card, but need smaller amounts of money on hand to pay for smaller purchases, like taxi fares.

Risks

- Theft** – Foreign banknotes can be stolen at any point before, during or after a trip.
- Counterfeit notes** – There is a chance that clients will receive counterfeit notes during their travel and not know that these are counterfeit. If a counterfeit note(s) is presented to a branch, the branch must keep the note in line with SARB and international guides and policies.
- Out-of-circulation notes** – It is rare that a particular currency note or series of notes are discontinued, but in some cases, this occurs and these notes will no longer be valid for payment if you return to that country later.

Available currencies

USD US dollar	GBP British pound	EUR Euro	AUD Australian dollar	AED United Arab Emirates dirham
BWP Botswana pula	CAD Canadian dollar	CHF Swiss franc	CNY Chinese yuan	DKK Danish krone
HKD Hong Kong dollar	ILS Israeli shekel	JPY Japanese yen	MUR Mauritian rupee	NOK Norwegian krone
NZD New Zealand dollar	SEK Swedish krone	SGD Singapore dollar	THB Thai baht	

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

Foreign currency account

Exchanging your hard-earned rands for foreign currency has never been easier.

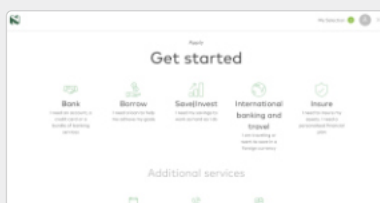
Whether you want to save money for your next overseas holiday, add it to your long-term investment strategy or are simply looking for an interim hedge against the rand, the Nedbank foreign currency account (FCA) is your answer.

If you move money to your FCA, it will form part of your R1 million annual discretionary exchange control allowance. You can also use your additional R10 million foreign investment allowance. Normal SWIFT fees apply for payments from your FCA to any overseas bank account.

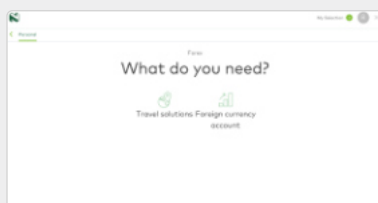
Choose one or more of these currencies (you need a minimum amount of R1 500):

- US dollar
- British pound
- Euro
- Australian dollar
- Canadian dollar
- Japanese yen
- Hong Kong dollar
- Israeli shekel

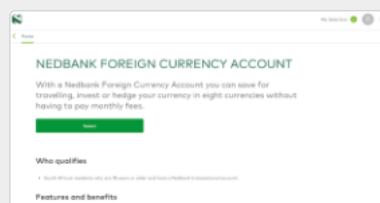
How to apply for a foreign currency account



1 Visit Nedbank.co.za and click on **Apply**, then click on **International banking and travel**.



2 Select **Foreign currency account**.



3 Click on **Select** and follow the application steps.

**GENERAL
ENQUIRIES**
+27 (0)800 555 111

**PRIVATE
CLIENTS**
+27 (0)800 55 22 22

**SMALL BUSINESS
SERVICES**
+27 (0)800 116 400

**BUSINESS
BANKING**
+27 (0)860 555 333

**CORPORATE AND
INVESTMENT BANKING**
+27 (0)10 217 4340

Frequently asked questions

How do I receive money from overseas?

You will need to provide the following information to the person sending money to you:

- 1 Full names of recipient
- 2 Nedbank account number
- 3 Nedbank SWIFT code (NEDSZAJJ)
- 4 Address
- 5 Reason for payment

What are my options to process the money received from overseas?

Use the Money app (Download it from the app store/play store, register your details and you will be automatically onboarded).

- Online Banking.
- Contact Nedbank (0800 111 055).

What is a bop category?

This is your reason for payment and is also referred to as a 'code'. SARB requires authorised dealers to give a reason for all cross-border or international transfers, for example bop 401 – GIFT (balance of payment code).

Can the money be deposited into a different account than the one the sender has specified?

No, the money will be deposited only into the nominated account. A client may then transfer the money into another preferred account.

How long will it take for my money to show in my account?

It normally takes two working days for an overseas transfer to be completed, but payment delays are possible due to:

- South African public holidays and weekends;
- currency holidays (overseas bank holiday); and
- international time differences.

How can I receive a receipt (credit note)?

We will give you a receipt if you ask for one.

Can I return an international payment?

Yes. You can return the payment on the Money app or via Online Banking. Once you have submitted the return of money instruction via the appropriate channel, it will take us approximately two working days to return the amount. It is your responsibility to follow up with the sender.

How will I know what bop category to use?

The reason you give for the payment will determine the bop category you will use.

Can I select multiple bop categories?

No. You can use only one bop category per payment.

Can I change the bop category after I have selected one on the Money app or Online Banking?

No.

Frequently asked questions

What does it cost to receive an inward payment?

It costs a minimum of R172,62 and maximum of R859,07. If the sender has selected BEN, SHA or OUR, there could be an additional charge based on the table below:

Pricing instruction	Definition
BEN	The beneficiary pays the fees. The sending bank usually deducts the fee from the capital amount before sending. The receiving bank (Nedbank) will charge a fee.
SHA	The sender and the recipient pay fees. The sending bank will charge the sender. The receiving bank will charge the recipient.
OUR	The sender pays the fees. The sending bank will charge the sender. The receiving bank will recover the fee from the sending bank who will then recover it from the sender.

Can I decline a quotation on the Money app or via Online Banking if the rate is unfavourable at the time?

Yes, but according to SARB regulations all inward international payments must be processed within 30 days or the inward payment will be returned to the sender.

Can I reserve a rate?

No, you cannot reserve or negotiate a rate on the Money app or via Online Banking.

Who can I contact if I have more questions?

You can contact the Nedbank Contact Centre.

I received an error on the personal details screen. How do I update my personal details?

You can update your details:

- Visit a branch
- Call the Nedbank Contact Centre

What if the bop category (reason of payment is always the same)?

If you receive a payment from abroad every month for the same purpose (bop category), like pension, you can contact the Nedbank Contact Centre on 0800 555 111 to have a standing instruction mandate set up. Your money will be converted automatically without any action from you.

Frequently asked questions

What happens if I don't give the reason of payment (bop category) within the 30-day period?

According to SARB regulations, incoming money must be reported within 30 days after receipt, if not, money will be automatically returned to the sender.

What is a unique consignment number?

A unique consignment number (or UCR) is used to monitor cross-border transactions and should be supplied with all export proceeds. UCR's are required by SARB and SARS.

Where can I find my UCR?

A UCR can be found on a client's SAD500 customs declaration form.

How is a UCR formatted?

A UCR is formatted as:

nZA00000000a.....a where:

- n: is the last digit of the calendar year in which the exports took place, for example 2021. n will be 1
- ZA: is the SWIFT country code (in this example South Africa).
- 00000000: is the customs client number (CCN) allocated by customs. If the CCN is less than eight digits, add additional zeros to make up the number in total in front, for example if the CCN is 123456, it will show as 00123456, making up eight digits in total.
- a.....a: is the alphanumeric reference allocated by the exporter to a foreign buyer or shipment that can be up to 24 characters long. This links the consignment to the payment. In this case, for example, 400300100.
- UCR: 1ZA00123456400300100.

What is a customs client number?

A customs client number (CCN) verifies you as a registered importer with SARS.

A CCN should have eight digits; not if it has less than eight, add zeros in front of the number.

A CCN can be found on your SAD500 customs declaration form.

Balance of payment categories

SARB introduced bop categories and subcategories in 2013. The guide below provides the comprehensive list of all categories and subcategories, split into inward and outward payment flows.

It is important that you review the categories and understand the category associated with your transaction.

Please note: the categories are provided by SARB and may be subject to change without prior notice, and accordingly we cannot be held accountable for any disputes resulting from such changes.

Inward payment categories

A Merchandise

B Intellectual property and other services

C Transactions relating to income and yields on financial assets

D Transfer of a current nature

E Transfers of a capital nature

F Loans and miscellaneous payments

Outward payment categories

A Merchandise

B Intellectual property and other services

C Transactions relating to income and yields on financial assets

D Transfer of a current nature

E Transfers of a capital nature

F Loans and miscellaneous payments

BALANCE OF PAYMENT CATEGORIES – INWARD PAYMENTS

The bop categories consist of a category and in some cases a subcategory is also applicable.

A Merchandise

Grouping	Category	Subcategory	Description
Transaction adjustments	100		Adjustments/reversals/refunds applicable to merchandise.
Exports: Advance payments	101	01	Export advance payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods exported via the South African Post Office).
		02	Export advance payment – capital goods.
		03	Export advance payment – gold.
		04	Export advance payment – platinum.
		05	Export advance payment – crude oil.
		06	Export advance payment – refined petroleum products.
		07	Export advance payment – diamonds.
		08	Export advance payment – steel.
		09	Export advance payment – coal.
		10	Export advance payment – iron ore.
		11	Export advance payment – goods exported via the South African Post Office.
	102	01	Not allocated.
		02	Not allocated.
		03	Not allocated.
		04	Not allocated.
		05	Not allocated.
		06	Not allocated.
		07	Not allocated.
		08	Not allocated.
		09	Not allocated.
		10	Not allocated.
		11	Not allocated.
Exports	103	01	Export payments (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods exported via the South African Post Office).
		02	Export payment – capital goods.
		03	Export payment – gold.
		04	Export payment – platinum.
		05	Export payment – crude oil.
		06	Export payment – refined petroleum products.
		07	Export payment – diamonds.
		08	Export payment – steel.
		09	Export payment – coal.
		10	Export payment – iron ore.
		11	Export payment – goods exported via the South African Post Office.

A MERCHANDISE

Grouping	Category	Subcategory	Description
Exports	104	01	Not allocated.
		02	Not allocated.
		03	Not allocated.
		04	Not allocated.
		05	Not allocated.
		06	Not allocated.
		07	Not allocated.
		08	Not allocated.
		09	Not allocated.
		10	Not allocated.
		11	Not allocated.
Exports: Other	105		Consumables acquired in port.
	106		Trade finance repayments in respect of exports.
	107		Export proceeds where the customs value of the shipment is less than R500.
	108		Export payments where goods were declared as part of passenger baggage and no UCR is available.
	109	01	Proceeds for goods purchased by non-residentss where no physical export will take place, excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore as well as merchanting transactions.
		02	Proceeds for gold purchased by non-residentss where no physical export will take place, excluding merchanting transactions.
		03	Proceeds for platinum purchased by non-residentss where no physical export will take place, excluding merchanting transactions.
		04	Proceeds for crude oil purchased by non-residentss where no physical export will take place, excluding merchanting transactions.
		05	Proceeds for refined petroleum products purchased by non residents where no physical export will take place, excluding merchanting transactions.
		06	Proceeds for diamonds purchased by non-residentss where no physical export will take place, excluding merchanting transactions.
		07	Proceeds for steel purchased by non-residentss where no physical export will take place, excluding merchanting transactions.
		08	Proceeds for coal purchased by non-residentss where no physical export will take place, excluding merchanting transactions.
		09	Proceeds for iron ore purchased by non-residentss where no physical export will take place, excluding merchanting transactions.
		10	Not allocated.
	110		Merchanting transaction.
	111		Not allocated.
	112		Not allocated.

**GENERAL
ENQUIRIES**
+27 (0)800 555 111

**PRIVATE
CLIENTS**
+27 (0)800 55 22 22

**SMALL BUSINESS
SERVICES**
+27 (0)800 116 400

**BUSINESS
BANKING**
+27 (0)860 555 333

**CORPORATE AND
INVESTMENT BANKING**
+27 (0)10 217 4340

B INTELLECTUAL PROPERTY AND OTHER SERVICES

Grouping	Category	Subcategory	Description
Transaction adjustments	200		Adjustments/reversals/refunds applicable to intellectual property and service-related items.
Charges for the use of intellectual property	201		Rights assigned for licenses to reproduce and/or distribute.
	202		Rights assigned for using patents and inventions (licensing).
	203		Rights assigned for using patterns and designs (including industrial processes).
	204		Rights assigned for using copyrights.
	205		Rights assigned for using franchises and trademarks.
Disposal of intellectual property (excluding computer-related and audiovisual)	210		Disposal of patents and inventions.
	211		Disposal of patterns and designs (including industrial processes).
	212		Disposal of copyrights.
	213		Disposal of franchises and trademarks.
Research and development	220		Proceeds received for research and development services.
	221		Funding received for research and development.
Audiovisual and related items	225		Sales of original manuscripts, sound recordings and films.
	226		Receipt of funds relating to the production of motion pictures, radio and television programmes and musical recordings.
Computer software and related items	230		The outright selling of ownership rights of software.
	231		Computer-related services including maintenance, repair and consultancy.
	232		Commercial sales of customised software and related licenses for use by customers.
	233		Commercial sales of non-customised software on physical media with periodic license to use.
	234		Commercial sales of non-customised software provided on physical media with right to perpetual (ongoing) use.
	235		Commercial sales of non-customised software provided for downloading or electronically made available with periodic license.
	236		Commercial sales of non-customised software provided for downloading or electronically made available with single payment.
Technical-related services	240	01	Fees for processing – processing done on materials (excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore).
		02	Fees for processing – processing done on gold.
		03	Fees for processing – processing done on platinum.
		04	Fees for processing – processing done on crude oil.
		05	Fees for processing – processing done on refined petroleum products.
		06	Fees for processing – processing done on diamonds.
		07	Fees for processing – processing done on steel.
		08	Fees for processing – processing done on coal.
		09	Fees for processing – processing done on iron ore.
	241		Repairs and maintenance on machinery and equipment.
	242		Architectural, engineering and other technical services.
	243		Agricultural, mining, waste treatment and depollution services.

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

B INTELLECTUAL PROPERTY AND OTHER SERVICES

Grouping	Category	Subcategory	Description
Travel services for non-residents	250		Travel services for non-residents – business travel.
	251		Travel services for non-residents – holiday travel.
	252		Foreign exchange accepted by residents from non-residents.
Travel services for residents	255		Travel services for residents – business travel.
	256		Travel services for residents – holiday travel.
Travel services in respect of third parties	260		Proceeds for travel services in respect of third parties – business travel.
	261		Proceeds for travel services in respect of third parties – holiday travel.
Telecommunication and information services	265		Proceeds for telecommunication services.
	266		Proceeds for information services including data, news related and news agency fees.
Transportation services	270	01	Proceeds for passenger services – road.
		02	Proceeds for passenger services – rail.
		03	Proceeds for passenger services – sea.
		04	Proceeds for passenger services – air.
	271	01	Proceeds for freight services – road.
		02	Proceeds for freight services – rail.
		03	Proceeds for freight services – sea.
		04	Proceeds for freight services – air.
	272	01	Proceeds for other transport services – road.
		02	Proceeds for other transport services – rail.
		03	Proceeds for other transport services – sea.
		04	Proceeds for other transport services – air.
	273	01	Proceeds for postal and courier services – road.
		02	Proceeds for postal and courier services – rail.
		03	Proceeds for postal and courier services – sea.
		04	Proceeds for postal and courier services – air.
Financial services provided	275		Commission and fees.
	276		Proceeds for financial services charged for advice provided.
Construction services	280		Proceeds for construction services.
Government services	281		Proceeds for government services.
	282		Diplomatic transfers.
Study-related services	285		Tuition fees.
Other business services rendered	287		Proceeds for legal services.
	288		Proceeds for accounting services.
	289		Proceeds for management consulting services.
	290		Proceeds for public relation services.
	291		Proceeds for advertising and market research services.
	292		Proceeds for managerial services.
	293		Proceeds for medical and dental services.
	294		Proceeds for educational services.
	295		Operational leasing.
	296		Proceeds for cultural and recreational services.
	297		Proceeds for other business services not included elsewhere.
	298		Not allocated.
	299		Not allocated.

**GENERAL
ENQUIRIES**
+27 (0)800 555 111

**PRIVATE
CLIENTS**
+27 (0)800 55 22 22

**SMALL BUSINESS
SERVICES**
+27 (0)800 116 400

**BUSINESS
BANKING**
+27 (0)860 555 333

**CORPORATE AND
INVESTMENT BANKING**
+27 (0)10 217 4340

C TRANSACTIONS RELATING TO INCOME AND YIELDS ON FINANCIAL ASSETS

Grouping	Category	Subcategory	Description
Transaction adjustments	300		Adjustments/reversals/refunds related to income and yields on financial assets.
Income receipts	301		Dividends.
	302		Branch profits.
	303		Compensation paid by a non-resident to a resident employee temporarily abroad (excluding remittances).
	304		Compensation paid by a non-resident to a non-resident employee in South Africa (excluding remittances).
	305		Compensation paid by a non-resident to a migrant worker employee (excluding remittances).
	306		Compensation paid by a non-resident to a foreign national contract worker employee (excluding remittances).
	307		Commission or brokerage.
	308		Rental.
	309	01	Interest received from a resident temporarily abroad in respect of loans.
		02	Interest received from a non-resident in respect of individual loans.
		03	Interest received from a non-resident in respect of study loans.
		04	Interest received from a non-resident in respect of shareholders loans.
		05	Interest received from a non-resident in respect of third party loans.
		06	Interest received from a non-resident in respect of trade finance loans.
		07	Interest received from a non-resident in respect of a bond.
		08	Interest received not in respect of loans.
	310	01	Income in respect of inward-listed securities equity individual.
		02	Income in respect of inward-listed securities equity corporate.
		03	Income in respect of inward-listed securities equity bank.
		04	Income in respect of inward-listed securities equity institution.
	311	01	Income in respect of inward-listed securities debt individual.
		02	Income in respect of inward-listed securities debt corporate.
		03	Income in respect of inward-listed securities debt bank.
		04	Income in respect of inward-listed securities debt institution.
	312	01	Income in respect of inward-listed securities derivatives individual.
		02	Income in respect of inward-listed securities derivatives corporate.
		03	Income in respect of inward-listed securities derivatives bank.
		04	Income in respect of inward-listed securities derivatives institution.
	313		Income earned abroad by a resident on an individual investment.
	314		Not allocated.
	315		Not allocated.

D TRANSFERS OF A CURRENT NATURE

Grouping	Category	Subcategory	Description
Transaction adjustments	400		Adjustments/reversals/refunds related to transfers of a current nature.
Current payments	401		Gifts.
	402		Annual contributions.
	403		Contributions in respect of social security schemes.
	404		Contributions in respect of charitable, religious and cultural (excluding research and development).
	405		Other donations/aid to government (excluding research and development).
	406		Other donations/aid to private sector (excluding research and development).
	407		Pensions.
	408		Annuities (pension related).
	409		Inheritances.
	410		Alimony.
	411	01	Tax – income tax.
		02	Tax – VAT refunds.
		03	Tax – other.
	412		Insurance premiums (non-life/short term).
	413		Insurance claims (non-life/short term).
	414		Insurance premiums (life).
	415		Insurance claims (life).
	416		Migrant worker remittances (excluding compensation).
	417		Foreign national contract worker remittances (excluding compensation).
	418		Not allocated.
	419		Not allocated.

E TRANSFERS OF A CAPITAL NATURE

Capital transfers and immigrants

Grouping	Category	Subcategory	Description
Transaction adjustments	500		Adjustments/reversals/refunds related to capital transfers and immigrants.
Capital transfers relating to government/ corporate entities (excluding loans)	501		Donations to South African government for fixed assets.
	502		Donations to corporate entities – fixed assets.
	503		Investment into property by a non-resident corporate entity.
	504		Disinvestment of property by a resident corporate entity.
Capital transfers by non-resident individuals	510	01	Investment into property by a non-resident individual.
		02	Investment by a non-resident individual – other.

Capital transfers by South African resident individuals

Grouping	Category	Subcategory	Description
Note: Categories 511/01 to 511/07 is preferred above the use of categories 514/01 to 514/07 and 515/01 to 515/07, which will be discontinued in future.			
Disinvestment of capital	511	01	Disinvestment of capital by a resident individual – shares.
		02	Disinvestment of capital by a resident individual – bonds.
		03	Disinvestment of capital by a resident individual – money market instruments.
		04	Disinvestment of capital by a resident individual – deposits with a foreign bank.
		05	Disinvestment of capital by a resident individual – mutual funds/collective investment schemes.
		06	Disinvestment of capital by a resident individual – property.
		07	Disinvestment of capital by a resident individual – other.
		08	Not allocated.
Disinvestment of capital in terms of investment allowance	512	01	Not allocated.
		02	Not allocated.
		03	Not allocated.
		04	Not allocated.
		05	Not allocated.
		06	Not allocated.
		07	Not allocated.
		08	Not allocated.
	513		Not allocated.

E TRANSFER OF A CAPITAL NATURE

Capital transfers by South African resident individuals

Grouping	Category	Subcategory	Description
Note: Categories 511/01 to 511/07 is preferred above the use of categories 514/01 to 514/07, which will be discontinued in future.			
Disinvestment of capital to a resident foreign currency account	514	01	Disinvestment of capital by a resident individual in respect of cross-border flows originating from a foreign source into a foreign currency account held at an authorised dealer in South Africa – shares.
		02	Disinvestment of capital by a resident individual in respect of cross-border flows originating from a foreign source into a foreign currency account held at an authorised dealer in South Africa – bonds.
		03	Disinvestment of capital by a resident individual in respect of cross-border flows originating from a foreign source into a foreign currency account held at an authorised dealer in South Africa – money market Instruments.
		04	Disinvestment of capital by a resident individual in respect of cross-border flows originating from a foreign source into a foreign currency account held at an authorised dealer in South Africa – withdrawal from a foreign bank account.
		05	Disinvestment of capital by a resident individual in respect of cross-border flows originating from a foreign source into a foreign currency account held at an authorised dealer in South Africa – mutual funds/Collective investment schemes.
		06	Disinvestment of capital by a resident individual in respect of cross-border flows originating from a foreign source into a foreign currency account held at an authorised dealer in South Africa – property.
		07	Disinvestment of capital by a resident individual in respect of cross-border flows originating from a foreign source into a foreign currency account held at an authorised dealer in South Africa – other.
		08	Not allocated.

E TRANSFER OF A CAPITAL NATURE

Capital transfers by South African resident individuals

Grouping	Category	Subcategory	Description
Note: Categories 511/01 to 511/07 is preferred above the use of categories 515/01 to 515/07, which will be discontinued in future.			
Disinvestment of capital	515	01	Disinvestment of capital repatriated in respect of an individual investment – shares.
		02	Disinvestment of capital repatriated in respect of an individual investment – bonds.
		03	Disinvestment of capital repatriated in respect of an individual investment – money market instruments.
		04	Disinvestment of capital repatriated in respect of an individual investment – deposit with a foreign bank.
		05	Disinvestment of capital repatriated in respect of an individual investment – mutual funds/collective investment schemes.
		06	Disinvestment of capital repatriated in respect of an individual investment – property.
		07	Disinvestment of capital repatriated in respect of an individual investment – other.
		08	Not allocated.
	516		Repatriation of capital, on instruction by the Financial Surveillance Department, of a foreign investment by a resident individual in respect of cross-border flows.
	517		Repatriation of capital, on instruction by the Financial Surveillance Department, of a foreign investment by a resident individual originating from an account conducted in foreign currency held at an authorised dealer in South Africa.
Immigrants	530	01	Immigration.
		02	Not allocated.
		03	Not allocated.
		04	Not allocated.
		05	Not allocated.
		06	Not allocated.
		07	Not allocated.
		08	Not allocated.
	531		Not allocated.
	532		Not allocated.

Financial investments/disinvestments and prudential investments

Grouping	Category	Subcategory	Description
Transaction adjustments	600		Adjustments/reversals/refunds related to financial investments/disinvestments and prudential investments.

GENERAL
ENQUIRIES
+27 (0)800 555 111

PRIVATE
CLIENTS
+27 (0)800 55 22 22

SMALL BUSINESS
SERVICES
+27 (0)800 116 400

BUSINESS
BANKING
+27 (0)860 555 333

CORPORATE AND
INVESTMENT BANKING
+27 (0)10 217 4340

E TRANSFER OF A CAPITAL NATURE

Financial investments/disinvestments (excluding local institutional investors)

Grouping	Category	Subcategory	Description
Investment by a non-resident	601	01	Investment in listed shares by a non-resident.
		02	Investment in non-listed shares by a non-resident.
	602		Investment into money market instruments by a non-resident.
	603	01	Investment into listed bonds by a non-resident (excluding loans).
		02	Investment into non-listed bonds by a non-resident (excluding loans).
	604		Not allocated.
Disinvestment by a resident corporate entity	605	01	Disinvestment of shares by resident – agriculture, hunting, forestry and fishing.
		02	Disinvestment of shares by resident – mining, quarrying and exploration.
		03	Disinvestment of shares by resident – manufacturing.
		04	Disinvestment of shares by resident – electricity, gas and water supply.
		05	Disinvestment of shares by resident – construction.
		06	Disinvestment of shares by resident – wholesale, retail, repairs, hotel and restaurants.
		07	Disinvestment of shares by resident – transport and communication.
		08	Disinvestment of shares by resident – financial services.
		09	Disinvestment of shares by resident – community, social and personal services.
		10	Not allocated.
inward-listed investments	610	01	Inward-listed securities equity individual buy-back.
		02	Inward-listed securities equity corporate buy-back.
		03	Inward-listed securities equity bank buy-back.
		04	Inward-listed securities equity institution buy-back.
	611	01	Inward-listed securities debt individual redemption.
		02	Inward-listed securities debt corporate redemption.
		03	Inward-listed securities debt bank redemption.
		04	Inward-listed securities debt institution redemption.
	612	01	Inward-listed securities derivatives individual proceeds.
		02	Inward-listed securities derivatives corporate proceeds.
		03	Inward-listed securities derivatives bank proceeds.
		04	Inward-listed securities derivatives institution proceeds.
	613	01	Not allocated.
		02	Not allocated.
		03	Not allocated.
		04	Not allocated.

E TRANSFER OF A CAPITAL NATURE

Grouping	Category	Subcategory	Description
Prudential investments (institutional investors and banks)	615	01	Disinvestment by resident institutional investor – asset manager.
		02	Disinvestment by resident institutional investor – collective investment scheme.
		03	Disinvestment by resident institutional investor – retirement fund.
		04	Disinvestment by resident institutional investor – life-linked.
		05	Disinvestment by resident institutional investor – life non-linked.
	616		Bank prudential disinvestment.
	617		Not allocated.
	618		Not allocated.

Derivatives

Grouping	Category	Subcategory	Description
Transaction adjustments	700		Adjustments/reversals/refunds related to derivatives.
Derivatives (excluding inward listed)	701	01	Options – listed.
		02	Options – unlisted.
	702	01	Futures – listed.
		02	Futures – unlisted.
	703	01	Warrants – listed.
		02	Warrants – unlisted.
	704	01	Gold hedging – listed.
		02	Gold hedging – unlisted.
	705	01	Derivative not specified above – listed.
		02	Derivative not specified above – unlisted.
	706		Not allocated.
	707		Not allocated.

F LOANS AND MISCELLANEOUS PAYMENTS

Grouping	Category	Subcategory	Description
Transaction adjustments	800		Adjustments/reversals/refunds related to loans and miscellaneous payments.

Loans (capital portion)

Grouping	Category	Subcategory	Description
Loans granted to residents	801		Trade finance loan drawn down in South Africa.
	802		International Bond drawn down.
	803		Loan made to a resident by a non-resident shareholder.
	804		Loan made to a resident by a non-resident third party.
	805		Not allocated.
Loans repaid by residents temporarily abroad	810		Repayment by a resident temporarily abroad of a loan granted by a resident.
Loans repaid by non-residents	815		Repayment of an individual loan to a resident.
	816		Repayment of a study loan to a resident.
	817		Repayment of a shareholders loan to a resident.
	818		Repayment of a third party loan to a resident (excluding shareholders).
	819		Repayment of a trade finance loan to a resident.
	820		Not allocated.
Miscellaneous payments	830		Details of payments not classified.
	831		Not allocated.
	832		Rand drafts on vostro accounts (only applicable if no description is available).
	833		Credit/Debit card company settlement as well as money remitter settlements.
	834		Not allocated.
	835		Not allocated.
	836		Not allocated.

BALANCE OF PAYMENT CATEGORIES – OUTWARD PAYMENTS

The bop categories consists of a category and in some cases a subcategory is also applicable.

A Merchandise

Grouping	Category	Subcategory	Description
Transaction adjustments	100		Adjustments/reversals/refunds applicable to merchandise.
Imports: Advance payments (not in terms of import undertaking)	101	01	Import advance payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods imported via the South African Post Office).
		02	Import advance payment – capital goods.
		03	Import advance payment – gold.
		04	Import advance payment – platinum.
		05	Import advance payment – crude oil.
		06	Import advance payment – refined petroleum products.
		07	Import advance payment – diamonds.
		08	Import advance payment – steel.
		09	Import advance payment – coal.
		10	Import advance payment – iron ore.
		11	Import advance payment – goods imported via the South African Post Office.
Imports: Advance payments (in terms of import undertaking)	102	01	Import advance payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore).
		02	Import advance payment – capital goods.
		03	Import advance payment – gold.
		04	Import advance payment – platinum.
		05	Import advance payment – crude oil.
		06	Import advance payment – refined petroleum products.
		07	Import advance payment – diamonds.
		08	Import advance payment – steel.
		09	Import advance payment – coal.
		10	Import advance payment – iron ore.
		11	Import advance payment – goods imported via the South African Post Office.

A MERCHANDISE

Grouping	Category	Subcategory	Description
Imports: (excluding advance payments and not in terms of import undertaking)	103	01	Import payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods imported via the South African Post Office).
		02	Import payment – capital goods.
		03	Import payment – gold.
		04	Import payment – platinum.
		05	Import payment – crude oil.
		06	Import payment – refined petroleum products.
		07	Import payment – diamonds.
		08	Import payment – steel.
		09	Import payment – coal.
		10	Import payment – iron ore.
		11	Import payment – goods imported via the South African Post Office.
Import : (excluding advance payments but in terms of import undertaking)	104	01	Import payment (excluding capital goods, gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal, iron ore and goods imported via the South African Post Office).
		02	Import payment – capital goods.
		03	Import payment – gold.
		04	Import payment – platinum.
		05	Import payment – crude oil.
		06	Import payment – refined petroleum products.
		07	Import payment – diamonds.
		08	Import payment – steel.
		09	Import payment – coal.
		10	Import payment – iron ore.
		11	Import payment – goods imported via the South African Post Office.

**GENERAL
ENQUIRIES**
+27 (0)800 555 111

**PRIVATE
CLIENTS**
+27 (0)800 55 22 22

**SMALL BUSINESS
SERVICES**
+27 (0)800 116 400

**BUSINESS
BANKING**
+27 (0)860 555 333

**CORPORATE AND
INVESTMENT BANKING**
+27 (0)10 217 4340

A MERCHANDISE

Grouping	Category	Subcategory	Description
Imports: Other	105		Consumables acquired in port.
	106		Repayment of trade finance for imports.
	107		Import payments where the customs value of the shipment is less than R500.
	108		Import payments where goods were declared as part of passenger baggage and no MRN is available.
	109	01	Payments for goods purchased from non-residents in cases where no physical import will take place, excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore as well as merchanting transactions.
		02	Payments for gold purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions.
		03	Payments for platinum purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions.
		04	Payments for crude oil purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions.
		05	Payments for refined petroleum products purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions.
		06	Payments for diamonds purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions.
		07	Payments for steel purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions.
		08	Payments for coal purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions.
		09	Payments for iron ore purchased from non-residents in cases where no physical import will take place, excluding merchanting transactions.
		10	Not allocated.
	110		Merchanting transaction.
	111		Not allocated.
	112		Not allocated.

**GENERAL
ENQUIRIES**
+27 (0)800 555 111

**PRIVATE
CLIENTS**
+27 (0)800 55 22 22

**SMALL BUSINESS
SERVICES**
+27 (0)800 116 400

**BUSINESS
BANKING**
+27 (0)860 555 333

**CORPORATE AND
INVESTMENT BANKING**
+27 (0)10 217 4340

B INTELLECTUAL PROPERTY AND OTHER SERVICES

Grouping	Category	Subcategory	Description
Transaction adjustments	200		Adjustments/reversals/refunds applicable to intellectual property and service related items.
Charges for the use of intellectual property	201		Rights obtained for licenses to reproduce and/or distribute.
	202		Rights obtained for using patents and inventions (licensing).
	203		Rights obtained for using patterns and designs (including industrial processes).
	204		Rights obtained for using copyrights.
	205		Rights obtained for using franchises and trademarks.
Acquisition of intellectual property (excluding computer-related and audiovisual)	210		Acquisition of patents and inventions.
	211		Acquisition of patterns and designs (including industrial processes).
	212		Acquisition of copyrights.
	213		Acquisition of franchises and trademarks.
Research and development	220		Payments for research and development services.
	221		Funding for research and development.
Audiovisual and related items	225		Acquisition of original manuscripts, sound recordings and films.
	226		Payment relating to the production of motion pictures, radio and television programs and musical recordings.
Computer software and related items	230		The outright purchasing of ownership rights of software.
	231		Computer-related services including maintenance, repair and consultancy.
	232		Commercial purchases of customised software and related licenses to use.
	233		Commercial purchases of non-customised software on physical media with periodic licence to use.
	234		Commercial purchases of non-customised software provided on physical media with right to perpetual (ongoing) use.
	235		Commercial purchases of non-customised software downloaded or electronically acquired with periodic license.
	236		Commercial purchases of non-customised software downloaded or electronically acquired with single payment.
Technical-related services	240	01	Fees for processing – processing done on materials (excluding gold, platinum, crude oil, refined petroleum products, diamonds, steel, coal and iron ore).
		02	Fees for processing – processing done on gold.
		03	Fees for processing – processing done on platinum.
		04	Fees for processing – processing done on crude oil.
		05	Fees for processing – processing done on refined petroleum products.
		06	Fees for processing – processing done on diamonds.
		07	Fees for processing – processing done on steel.
		08	Fees for processing – processing done on coal.
		09	Fees for processing – processing done on iron ore.
	241		Repairs and maintenance on machinery and equipment.
	242		Architectural, engineering and other technical services.
	243		Agricultural, mining, waste treatment and depollution services.

**GENERAL
ENQUIRIES**
+27 (0)800 555 111

**PRIVATE
CLIENTS**
+27 (0)800 55 22 22

**SMALL BUSINESS
SERVICES**
+27 (0)800 116 400

**BUSINESS
BANKING**
+27 (0)860 555 333

**CORPORATE AND
INVESTMENT BANKING**
+27 (0)10 217 4340

B INTELLECTUAL PROPERTY AND OTHER SERVICES

Grouping	Category	Subcategory	Description
Travel services for non-residents	250		Travel services for non-residents – business travel.
	251		Travel services for non-residents – holiday travel.
	252		Not allocated.
Travel services for residents	255		Travel services for residents – business travel.
	256		Travel services for residents – holiday travel.
Travel services in respect of third parties	260		Payment for travel services in respect of third parties - business travel.
	261		Payment for travel services in respect of third parties - holiday travel.
Telecommunication and information services	265		Payment for telecommunication services.
	266		Payment for information services including data, news-related and news agency fees.
Transportation services	270	01	Payment for passenger services – road.
		02	Payment for passenger services – rail.
		03	Payment for passenger services – sea.
		04	Payment for passenger services – air.
	271	01	Payment for freight services – road.
		02	Payment for freight services – rail.
		03	Payment for freight services – sea.
		04	Payment for freight services – air.
	272	01	Payment for other transport services – road.
		02	Payment for other transport services – rail.
		03	Payment for other transport services – sea.
		04	Payment for other transport services – air.
	273	01	Payment for postal and courier services – road.
		02	Payment for postal and courier services – rail.
		03	Payment for postal and courier services – sea.
		04	Payment for postal and courier services – air.
Financial services obtained	275		Commission and fees.
	276		Financial service fees charged for advice provided.
Construction services	280		Payment for construction services.
Government services	281		Payment for government services.
	282		Diplomatic transfers.
Study-related services	285		Tuition fees.

B INTELLECTUAL PROPERTY AND OTHER SERVICES

Grouping	Category	Subcategory	Description
Other business services obtained	287		Payment for legal services.
	288		Payment for accounting services.
	289		Payment for management consulting services.
	290		Payment for public relation services.
	291		Payment for advertising and market research services.
	292		Payment for managerial services.
	293		Payment for medical and dental services.
	294		Payment for educational services.
	295		Operational leasing.
	296		Payment for cultural and recreational services.
	297		Payment for other business services not included elsewhere.
	298		Not allocated.
	299		Not allocated.

C TRANSACTIONS RELATING TO INCOME AND YIELDS ON FINANCIAL ASSETS

Grouping	Category	Subcategory	Description
Transaction adjustments	300		Adjustments/reversals/refunds related to income and yields on financial assets.
Income payments	301		Dividends.
	302		Branch profits.
	303		Compensation paid by a resident to a resident employee temporarily abroad (excluding remittances).
	304		Compensation paid by a resident to a non-resident employee (excluding remittances).
	305		Compensation paid by a resident to a migrant worker employee (excluding remittances).
	306		Compensation paid by a resident to a foreign national contract worker employee (excluding remittances).
	307		Commission or brokerage.
	308		Rental.
	309	01	Not allocated.
		02	Not allocated.
		03	Not allocated.
		04	Interest paid to a non-resident in respect of shareholders loans.
		05	Interest paid to a non-resident in respect of third-party loans.
		06	Interest paid to a non-resident in respect of trade finance loans.
		07	Interest paid to a non-resident in respect of a bond.
		08	Interest paid not in respect of loans.
	310	01	Not allocated.
		02	Not allocated.
		03	Not allocated.
		04	Not allocated.
	311	01	Not allocated.
		02	Not allocated.
		03	Not allocated.
		04	Not allocated.
	312	01	Fee in respect of inward-listed securities derivatives individual.
		02	Fee in respect of inward-listed securities derivatives corporate.
		03	Fee in respect of inward-listed securities derivatives bank.
		04	Fee in respect of inward-listed securities derivatives institution.
	313		Not allocated.
	314		Not allocated.
	315		Not allocated.

D **TRANSFER OF A CURRENT NATURE**

Grouping	Category	Subcategory	Description
Transaction adjustments	400		Adjustments/reversals/refunds related to transfers of a current nature.
Current payments	401		Gifts.
	402		Annual contributions.
	403		Contributions in respect of social security schemes.
	404		Contributions in respect of foreign charitable, religious and cultural (excluding research and development).
	405		Other donations/aid to a foreign government (excluding research and development).
	406		Other donations/aid to a foreign private sector (excluding research and development).
	407		Pensions.
	408		Annuities (pension related).
	409		Inheritances.
	410		Alimony.
	411	01	Tax – income tax.
		02	Tax – VAT refunds.
		03	Tax – other.
	412		Insurance premiums (non-life/short term).
	413		Insurance claims (non-life/short term).
	414		Insurance premiums (life).
	415		Insurance claims (life).
	416		Migrant worker remittances (excluding compensation).
	417		Foreign national contract worker remittances (excluding compensation).
	418		Not allocated.
	419		Not allocated.

E TRANSFERS OF A CAPITAL NATURE

Capital transfers and emigrants

Grouping	Category	Subcategory	Description
Transaction adjustments	500		Adjustments/reversals/refunds related to capital transfers and emigrants.
Capital transfers relating to government/ corporate entities (excluding loans)	501		Donations by South African government for fixed assets.
	502		Donations by corporate entities for fixed assets.
	503		Disinvestment of property by a non-resident corporate entity.
	504		Investment into property by a resident corporate entity.
Capital transfers by non-resident individuals	510	01	Disinvestment of property by a non-resident individual.
		02	Disinvestment by a non-resident individual – other.

E TRANSFER OF A CAPITAL NATURE

Capital transfers by South African resident individuals

Grouping	Category	Subcategory	Description
Note: Categories 511/01 to 511/07 is preferred above the use of categories 514/01 to 514/07 and 515/01 to 515/07, which will be discontinued in future.			
Investment not related to the investment allowance	511	01	Investment by a resident individual not related to the investment allowance – shares.
		02	Investment by a resident individual not related to the investment allowance – bonds.
		03	Investment by a resident individual not related to the investment allowance – money market instruments.
		04	Investment by a resident individual not related to the investment allowance – deposits with a foreign bank.
		05	Investment by a resident individual not related to the investment allowance – mutual funds/collective investment schemes.
		06	Investment by a resident individual not related to the investment allowance – property.
		07	Investment by a resident individual not related to the investment allowance – other.
		08	Not allocated.
Investment in terms of investment allowance	512	01	Foreign investment by a resident individual in respect of the investment allowance – shares.
		02	Foreign investment by a resident individual in respect of the investment allowance – bonds.
		03	Foreign investment by a resident individual in respect of the investment allowance – money market instruments.
		04	Foreign investment by a resident individual in respect of the investment allowance – deposits with a foreign bank.
		05	Foreign investment by a resident individual in respect of the investment allowance – mutual funds/collective investment schemes.
		06	Foreign investment by a resident individual in respect of the investment allowance – property.
		07	Foreign investment by a resident individual in respect of the investment allowance – other.
		08	Not allocated.
	513		Investment by a resident individual originating from a local source into an account conducted in foreign currency held at an authorised dealer in South Africa.

E TRANSFER OF A CAPITAL NATURE

Capital transfers by South African resident individuals

Grouping	Category	Subcategory	Description
Note: Categories 511/01 to 511/07 is preferred above the use of categories 514/01 to 514/07, which will be discontinued in future			
Investment from a resident foreign currency account	514	01	Foreign investment by a resident individual in respect of cross-border flows originating from a foreign currency account held at an authorised dealer in South Africa – shares.
		02	Foreign investment by a resident individual in respect of cross-border flows originating from a foreign currency account held at an authorised dealer in South Africa – bonds.
		03	Foreign investment by a resident individual in respect of cross-border flows originating from a foreign currency account held at an authorised dealer in South Africa – money market instruments.
		04	Foreign investment by a resident individual in respect of cross-border flows originating from a foreign currency account held at an authorised dealer in South Africa – deposit into a foreign bank account.
		05	Foreign investment by a resident individual in respect of cross-border flows originating from a foreign currency account held at an authorised dealer in South Africa – mutual funds/ collective investment schemes.
		06	Foreign investment by a resident individual in respect of cross-border flows originating from a foreign currency account held at an authorised dealer in South Africa – property.
		07	Foreign investment by a resident individual in respect of cross-border flows originating from a foreign currency account held at an authorised dealer in South Africa – other.
		08	Not allocated.

E TRANSFER OF A CAPITAL NATURE

Capital transfers by South African resident individuals

Grouping	Category	Subcategory	Description
Note: Categories 511/01 to 511/07 is preferred above the use of categories 515/01 to 515/07, which will be discontinued in future.			
Retransfer of capital repatriated	515	01	Retransfer of capital repatriated in respect of an individual investment – shares.
		02	Retransfer of capital repatriated in respect of an individual investment – bonds.
		03	Retransfer of capital repatriated in respect of an individual investment – money market instruments.
		04	Retransfer of capital repatriated in respect of an individual investment – deposit with a foreign bank.
		05	Retransfer of capital repatriated in respect of an individual investment – mutual funds/collective investment schemes.
		06	Retransfer of capital repatriated in respect of an individual investment – property.
		07	Retransfer of capital repatriated in respect of an individual investment – other.
		08	Not allocated.
	516		Not allocated.
	517		Not allocated.
Emigrants	530	01	Emigration foreign capital allowance – fixed property.
		02	Emigration foreign capital allowance – listed investments.
		03	Emigration foreign capital allowance – unlisted investments.
		04	Emigration foreign capital allowance – insurance policies.
		05	Emigration foreign capital allowance – cash.
		06	Emigration foreign capital allowance – debtors.
		07	Emigration foreign capital allowance – capital distribution from trusts.
		08	Emigration foreign capital allowance – other assets.
	531		Not allocated.
	532		Not allocated.

Financial investments/disinvestments and prudential investments

Grouping	Category	Subcategory	Description
Transaction adjustments	600		Adjustments/reversals/refunds related to financial investments/disinvestments and prudential investments.

**GENERAL
ENQUIRIES**
+27 (0)800 555 111

**PRIVATE
CLIENTS**
+27 (0)800 55 22 22

**SMALL BUSINESS
SERVICES**
+27 (0)800 116 400

**BUSINESS
BANKING**
+27 (0)860 555 333

**CORPORATE AND
INVESTMENT BANKING**
+27 (0)10 217 4340

E TRANSFER OF A CAPITAL NATURE

Financial investments/disinvestments (excluding local institutional investors)

Grouping	Category	Subcategory	Description
Disinvestment by a non-resident	601	01	Listed shares – sale proceeds paid to a non-resident.
		02	Non-listed shares – sale proceeds paid to a non-resident.
	602		Disinvestment of money market instruments by a non-resident.
	603	01	Disinvestment of listed bonds by a non-resident (excluding loans).
		02	Disinvestment of non-listed bonds by a non-resident (excluding loans).
	604		Not allocated.
Investment by a resident corporate entity	605	01	Investment into shares by a resident entity – agriculture, hunting, forestry and fishing.
		02	Investment into shares by a resident entity – mining, quarrying and exploration.
		03	Investment into shares by a resident entity – manufacturing.
		04	Investment into shares by a resident entity – electricity, gas and water supply.
		05	Investment into shares by a resident entity – construction.
		06	Investment into shares by a resident entity – wholesale, retail, repairs, hotel and restaurants.
		07	Investment into shares by a resident entity – transport and communication.
		08	Investment into shares by a resident entity – financial services.
		09	Investment into shares by a resident entity – community, social and personal services.
		10	Not allocated.

E TRANSFER OF A CAPITAL NATURE

Financial investments/disinvestments (excluding local institutional investors)

Grouping	Category	Subcategory	Description
inward-listed investments	610	01	Inward-listed securities equity individual.
		02	Inward-listed securities equity corporate.
		03	Inward-listed securities equity bank.
		04	Inward-listed securities equity institution.
	611	01	Inward-listed securities debt individual.
		02	Inward-listed securities debt corporate.
		03	Inward-listed securities debt bank.
		04	Inward-listed securities debt institution.
	612	01	Inward-listed securities derivatives individual.
		02	Inward-listed securities derivatives corporate.
		03	Inward-listed securities derivatives bank.
		04	Inward-listed securities derivatives institution.
	613	01	Not allocated.
		02	Not allocated.
		03	Not allocated.
		04	Not allocated.

Grouping	Category	Subcategory	Description
Prudential investments (institutional investors and banks)	615	01	Investment by resident institutional investor – asset manager.
		02	Investment by resident institutional investor – collective investment scheme.
		03	Investment by resident institutional investor – retirement fund.
		04	Investment by resident institutional investor – life-linked.
		05	Investment by resident institutional investor – life non-linked.
	616		Bank prudential investment.
	617		Not allocated.
	618		Not allocated.

Derivatives

Grouping	Category	Subcategory	Description
Transaction adjustments	700		Adjustments/reversals/refunds related to derivatives.
Derivatives (excluding inward listed)	701	01	Options – listed.
		02	Options – unlisted.
	702	01	Futures – listed.
		02	Futures – unlisted.
	703	01	Warrants – listed.
		02	Warrants – unlisted.
	704	01	Gold hedging – listed.
		02	Gold hedging – unlisted.
	705	01	Derivative not specified above – listed.
		02	Derivative not specified above – unlisted.
	706		Not allocated.
	707		Not allocated.

GENERAL ENQUIRIES
+27 (0)800 555 111

PRIVATE CLIENTS
+27 (0)800 55 22 22

SMALL BUSINESS SERVICES
+27 (0)800 116 400

BUSINESS BANKING
+27 (0)860 555 333

CORPORATE AND INVESTMENT BANKING
+27 (0)10 217 4340

F Loan and miscellaneous payments

Grouping	Category	Subcategory	Description
Transaction adjustments	800		Adjustments/reversals/refunds related to loan and miscellaneous payments.

Loans (capital portion)

Grouping	Category	Subcategory	Description
Loan repayments by residents	801		Repayment of trade finance drawn down in South Africa.
	802		Repayment of an international bond drawn down.
	803		Repayment by a resident of a loan received from a non-resident shareholder.
	804		Repayment by a resident of a loan received from a non-resident third party.
	805		Not allocated.
Loans granted to residents temporarily abroad	810		Loan made by a resident to a resident temporarily abroad.
Loans granted to non-residents	815		Individual loan to a non-resident.
	816		Study loan to a non-resident.
	817		Shareholders loan to a non-resident.
	818		Third party loan to a non-resident (excluding shareholders).
	819		Trade finance to a non-resident.
	820		Not allocated.
Miscellaneous payments	830		Details of payments not classified.
	831		Rand collections for the credit of vostro accounts.
	832		Not allocated.
	833		Credit or debit card company settlement as well as money remitter settlements.
	834		Not allocated.
	835		Not allocated.
	836		Not allocated.

Nedbank 135 Rivonia Campus
135 Rivonia Road Sandown Sandton 2196 South Africa
PO Box 1144 Johannesburg 2000 South Africa

For more information please visit
nedbank.co.za/smallbusiness.